

ANALYSIS

Title 1. Short Title

2. First Schedule: Rates of income tax

1967, No. 16

An Act to amend the Income Tax Ordinance 1956

(25 October 1967

BE IT ENACTED by the Legislative Assembly of the Cook Islands in Session assembled, and by the authority of the same, as follows:

1. <u>Short Title</u> - This Act may be cited as the Income Tax Ordinance Amendment Act 1967, and shall be read together with and deemed part of the Income Tax Ordinance 1956 (in this Act referred to as "the Ordinance").

2. First Schedule: Rates of income tax - The First Schedule to the Ordinance is hereby amended by inserting after section 11 the following additional clause:-

" 12. For the year commencing on the first day of April 1967, income tax shall be assessed, levied and paid at the rates specified in clauses one, two, three, four and five of this Schedule, increased by twenty per cent"...

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