



## ANALYSIS

- |    |                      |    |  |
|----|----------------------|----|--|
| 1. | Title<br>Short Title | 2. | Board may authorise payments to<br>the Crown |
|----|----------------------|----|--|

1998, No. 2

An Act to amend the Te Aponga Uira O Tumu-Te-Varovaro Act 1991

(4 March 1998)

**BE IT ENACTED** by the Parliament of the Cook Islands in Session assembled, and by the authority of the same as follows:

1. Short Title - This Act may be cited as the Te Aponga Uira O Tumu-Te-Varovaro Amendment Act 1998 and shall be read together with and deemed part of the Te Aponga Uira O Tumu-Te-Varovaro Act 1991 (hereinafter referred to as "the principal Act").

2. Board may authorise payments to the Crown - The principal Act is amended by inserting after section 24, the following new section -

"24A. Board may authorise payments to the Crown - Notwithstanding section 24 of this Act, the Board may by resolution, resolve to make payments to the Crown for the purpose of financially assisting the Crown where in the Board's opinion, the Authority has accumulated funds in excess of the Authority's financial requirements provided that no such payment shall affect the Authority's ability to carry out its functions under this Act."

This Act is administered by Te Aponga Uira O Tumu-te-Varovaro.