



Captive Insurance Amendment Regulations 2014

His Excellency, Tom Marsters

Tom Marsters

Queen's Representative

Order in Executive Council

At Avarua, Rarotonga this

14th

day of

May,

2014

Present:

His Excellency the Queen's Representative in Executive Council

Pursuant to section 43 of the Captive Insurance Act 2013, His Excellency the Queen's Representative, acting on the advice and with the consent of the Executive Council, makes the following regulations—

Contents

1	Title	1
2	Commencement	1
3	Principal regulations amended	1
4	Schedule 2 amended	1

Schedule 2

Fees and Charges Payable to the Commission

Regulations

- Title**
These regulations are the Captive Insurance Amendment Regulations 2014.
- Commencement**
These regulations are deemed to have come into force on 1 May 2014.
- Principal regulations amended**
These regulations amend the Captive Insurance Regulations 2013.
- Schedule 2 amended**
Schedule 2 of the principal regulations is repealed and substituted with the Schedule set out in these regulations.

**Schedule 2
Fees and Charges Payable to the Commission**

Licensee	Amount Payable	
Licensed Captive Insurer	Application fee:	\$1,100.00
	Licensee fee:	\$3,100.00
	Annual Renewable fee:	\$3,100.00
External Insurance Manager	Application fee:	\$400.00
	Licensee fee:	\$400.00
	Renewable fee:	\$400.00

Annual renewable fees are payable on 1 July. Licence fees due in the first year for the licensee will be paid on a pro rata basis up to 30 June and thereafter paid in full on 1 July.


Clerk of the Executive Council

These regulations are administered by the Financial Supervisory Commission.
 These regulations were made on the 14th day of May 2014.