

2010/06



**MONEY-CHANGING AND REMITTANCE BUSINESSES
REGULATIONS 2010**

Sir F. Goodwin, KBE

Queen's Representative

ORDER IN EXECUTIVE COUNCIL

At Avarua, Rarotonga, this 23rd day of April 2010

Present:

**HIS EXCELLENCY THE QUEEN'S REPRESENTATIVE
IN EXECUTIVE COUNCIL**

PURSUANT to section 30 of the Money-Changing and Remittance Businesses Act 2009, His Excellency the Queen's Representative, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations:

ANALYSIS

- | | |
|---------------------------|------------------|
| 1. Title and commencement | 3. Security bond |
| 2. Fees | Schedule |
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REGULATIONS

- Title and commencement – (1) These regulations may be cited as the Money-Changing and Remittance Businesses Regulations 2010.
(2) These regulations shall come into force on the 1st day of May 2010.
- Fees – For the purposes of section 15 the fees payable are specified in the Schedule to these Regulations.

Price \$1.50

3. Security bond – For the purposes of section 25 an amount of \$10,000 is prescribed.

Grover L. Harmon
Clerk of the Executive Council

This Regulation is administered by the Financial Supervisory Commission

SCHEDULEPRESCRIBED FEES

Matter for which fee payable	Amount of fee New Zealand dollars
On application for a money changer's licence	1000
On application to renew a money-changer's licence	750
On application for a remittance licence	1000
On application to renew a remittance licence	750
On application for a combined money-changer's and remittance licence	1500
On application to renew a combined money-changer's and remittance licence	1000
For replacement or copy of a licensing document	30
