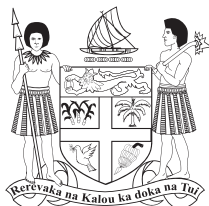


ACT NO. 20 OF 2019

I assent.

J. K. KONROTE
President

[24 June 2019]

AN ACT**TO AMEND THE CLIMATE ACTION TRUST FUND ACT 2017**

ENACTED by the Parliament of the Republic of Fiji—

Short title and commencement

1.—(1) This Act may be cited as the Climate Action Trust Fund (Budget Amendment) Act 2019.

(2) This Act comes into force on a date or dates appointed by the Minister by notice in the Gazette.

(3) In this Act, the Climate Action Trust Fund Act 2017 is referred to as the “Principal Act”.

Section 6 amended

2. Section 6 of the Principal Act is amended by deleting “the Procurement Regulations 2010” and substituting “regulations made under the Financial Management Act 2004 in relation to procurement”.

Section 8 amended

3. The Principal Act is amended by deleting section 8 and inserting the following new sections—

“Annual report

8.—(1) The Ministry must prepare an annual report on the activities and expenditure of the Fund, including financial statements for the Fund, and submit the report to Cabinet within 6 months from the end of the year to which the report relates.

(2) The Minister must cause a copy of the annual report to be laid before Parliament at the next sitting of Parliament after Cabinet receives the report.

Income tax

8A. The income of the Fund is exempt from income tax.”.

Section 9 amended

4. Section 9 of the Principal Act is amended by—

- (a) deleting subsection (1);
- (b) renumbering subsection (2) as section 9; and
- (c) deleting “the Minister must ensure that”.

Section 11 inserted

5. The Principal Act is amended after section 10 by inserting the following new section—

“Transitional provisions

11.—(1) Notwithstanding section 8, the Ministry must prepare—

- (a) the semi-annual report for the period from 1 November 2018 to 30 April 2019; and
- (b) the semi-annual report for the period from 1 May 2019 to 31 October 2019,

on the activities and expenditure of the Fund, including financial statements for the Fund, and submit the reports to Cabinet within 6 months from the end of the 6-month period to which the report relates.

(2) The Minister must cause a copy of each of the reports referred to in subsection (1) to be laid before Parliament at the next sitting of Parliament after Cabinet receives the report.”.

Passed by the Parliament of the Republic of Fiji this 21st day of June 2019.