## GOVERNMENT OF THE SOVEREIGN DEMOCRATIC REPUBLIC OF FIJI DECREE NO. 54

## INCOME TAX (AMENDMENT) (NO. 4) DECREE 1991 A DECREE TO AMEND THE INCOME TAX ACT

In exercise of the powers vested in me as President of the Sovereign Democratic Republic of Fiji and Commander-in-Chief of the Armed Forces, and acting in accordance with the advice of the Prime Minister and the Cabinet, I hereby make the following Decree:

Short title and interpretation

- 1.—(1) This Decree may be cited as the Income Tax (Amendment) (No. 4) Decree. 1991.
- (2) In this Decree the Income Tax Act is referred to as the principal Act.

Incomes not taxable

- 2.—(1) Paragraph (7) of Section 17 of the principal Act is repealed and replaced by the following:
  - "(7) the income derived by the Reserve Bank of Fiji or any sinking fund in respect of the public debt;"
  - (2) Paragraph (31) of Section 17 of the principal Act is repealed.

Tax Agents Board

- 3. Section 54F of the principal Act is repealed and replaced by the following: "54F(1) Any person desiring to be registered as a tax agent for the purposes of this Act may make application to the Board for registration.
  - (2) Each application to the Board for registration as a tax agent shall be accompanied by the prescribed fee.
  - (3) Registration as a tax agent, if granted by the Board, shall be valid for a period of up to and including the thirty-first day of December of the year in which the application was granted.
  - (4) Any registered person who, upon the expiry of his registration, wishes to be registered for the following year shall submit his application, together with the prescribed fee, for registration to the Board within twenty-one days of the date of expiry of his registration, failing which his registration shall be deemed to be cancelled.
  - (5) Subject to subsection (6), if an applicant satisfies the Board that he is a fit and proper person to prepare income tax returns and transact business on behalf of taxpayers in income tax matters he shall be entitled to registration as a tax agent.
  - (6) If an applicant for registration does not possess an academic qualification acceptable to the Board, the Board may request the Fiji Institute of Accountants to conduct on its behalf an examination to determine whether the applicant's knowledge of accounting and of income tax law and practice is sufficient to entitle him to registration."

Rebates, Basic Tax and Normal Tax rebate

4: Section 101 of the principal Act is repealed and replaced by the following:
"101 Save as is otherwise provided in this Act there shall, in the case of an individual, be deducted from the amount of tax payable under Section 7 a sum of two hundred and fifty five dollars which shall be called a general rebate."

Commencement

5. This Decree shall be deemed to have into force on the first day of January 1991.

Dated this 21st day of November 1991.

PENAIA K. GANILAU

President of the Sovereign Democratic Republic of Fiji and Commander-in-Chief of the Armed Forces

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