[LEGAL NOTICE NO. 29] COUNTER-INFLATION ACT (CHAPTER 73)

COUNTER-INFLATION (PRICE MARKING OR PRICE DISPLAY OF NON-PRICE CONTROL ITEMS AND SERVICES) ORDER, 1992

In furtherance of the directions issued by the Deputy Prime Minister and Minister of Finance and Economic Planning in Accordance with his powers under subsection 4 of section 4 of the Gunter-Inflation Act, the Prices and Incomes Board, in exercise of the powers conferred upon it by section 23(4) of the Counter-Inflation Act and section 82(4) of the Value Added Tax Decree 1991 and with the approval of the Deputy Prime Minister and Minister of Finance and Economic Planning, has made the following Drder -

Short title, etc.

1.

This Order may be cited as the Counter-Inflation (Price Marking or Price Display of Non-Price Control Items and Services) Order, 1992 and shall come into force on i July 1992.

Interpretation

2. In this Order -

> "Service" means anything which is not a good or money and includes -

- any service supplied or carried on for hire or (a)reward by any person engaged in trade or business;
- . any rights or privileges for which remuneration is (Б) payable in the form of royalty or tribute; and
- any rights under an agreement for the provision of (c) board or lodging.

"trader" means any person who in connection with any business carried on by him sells, has sold, or proposes to sell any goods, or who supplies or carries on any service.

Any trader having any items of any description which are not subject to price control, exposed for sale by retail and a charge for a service supplied by him except those exempted by Value Added Tax, Decree 1991 \sim

(a) shall cause the same to be legibly and conspicuously either price marked or price displayed with the selling price or service charge inclusive of tax (if any) chargeable on that supply for the information of the public;

 $\sim 10^{-1}$

1.

- (b) after the 1st day of July 1993, it shall be unlawful the a registered person to display the tax component of the price of goods and services supplied at the retail level as a separate item; and
- (c) notwithstanding anything in the foregoing provisions of this Section, where any tourism publicity material is or will be utilised overseas to advertise the supply of any goods and services by any registered person, the price of those goods and services advertised may be displayed as exclusive of tax (if any) chargeable on that supply:

Provided that any tourism publicity material on which an exclusive of tax price is displayed must clearly state that the price displayed is subject to the tax.

Repeal

4. The Counter-Inflation (Frice Marking or Price Display of Non- Price Control Items) Order, 1988 is repealed.

DATED this 27th day of March 1992.

V P Baldeo Secretary Prices and Incomes Board

Approved by me this 27th day of March 1992.

J N Kamikamica Deputy Prime Minister and Minister of Finance and Economic Planning

3.

à

1.4

. ۱