## EXTRAORDINARY

GOVERNMENT OF FIJI GAZETTE SUPPLEMENT

No. 55
[LEGal Notice No. 137]

## FIJI NATIONAL PROVIDENT FUND ACT 2011

## Conversion Factors for Basic Annuities

In exercise of the powers conferred on it by section 61 of the Fiji National Provident Fund Act 2011, the Fiji National Provident Fund Board, with the determination of the actuary, hereby amends the conversion factors for basic annuities as follows, with effect from 1 January 2023-
(a) Single Life Annuity

| If the annuitant, on the date of the <br> application for the annuity, had <br> turned... |  |
| :---: | :---: |
| 20 , but not 21 | $4.5 \%$ of the purchase price $\div 12$ |
| 21, but not 22 | $4.6 \%$ of the purchase price $\div 12$ |
| 22, but not 23 | $4.6 \%$ of the purchase price $\div 12$ |
| 23, but not 24 | $4.6 \%$ of the purchase price $\div 12$ |
| 24, but not 25 | $4.6 \%$ of the purchase price $\div 12$ |
| 25, but not 26 | $4.7 \%$ of the purchase price $\div 12$ |
| 26, but not 27 | $4.7 \%$ of the purchase price $\div 12$ |
| 27, but not 28 | $4.7 \%$ of the purchase price $\div 12$ |
| 28, but not 29 | $4.8 \%$ of the purchase price $\div 12$ |
| 29, but not 30 | $4.8 \%$ of the purchase price $\div 12$ |
| 30, but not 31 | $4.8 \%$ of the purchase price $\div 12$ |
| 31, but not 32 | $4.9 \%$ of the purchase price $\div 12$ |
| 32, but not 33 | $4.9 \%$ of the purchase price $\div 12$ |
| 33, but not 34 | $5.0 \%$ of the purchase price $\div 12$ |
| 34, but not 35 | $5.0 \%$ of the purchase price $\div 12$ |
| 35, but not 36 | $5.1 \%$ of the purchase price $\div 12$ |
| 36, but not 37 | $5.1 \%$ of the purchase price $\div 12$ |
| 37, but not 38 | $5.2 \%$ of the purchase price $\div 12$ |
| 38, but not 39 | $5.2 \%$ of the purchase price $\div 12$ |


| If the annuitant, on the date of the application for the annuity, had turned. .. | the monthly amount is... |
| :---: | :---: |
| 39, but not 40 | $5.3 \%$ of the purchase price $\div 12$ |
| 40 , but not 41 | $5.3 \%$ of the purchase price $\div 12$ |
| 41 , but not 42 | $5.4 \%$ of the purchase price $\div 12$ |
| 42 , but not 43 | $5.5 \%$ of the purchase price $\div 12$ |
| 43 , but not 44 | $5.6 \%$ of the purchase price $\div 12$ |
| 44 , but not 45 | $5.6 \%$ of the purchase price $\div 12$ |
| 45 , but not 46 | $5.7 \%$ of the purchase price $\div 12$ |
| 46 , but not 47 | $5.8 \%$ of the purchase price $\div 12$ |
| 47 , but not 48 | $5.9 \%$ of the purchase price $\div 12$ |
| 48 , but not 49 | $6.0 \%$ of the purchase price $\div 12$ |
| 49 , but not 50 | $6.1 \%$ of the purchase price $\div 12$ |
| 50 , but not 51 | $6.2 \%$ of the purchase price $\div 12$ |
| 51 , but not 52 | $6.3 \%$ of the purchase price $\div 12$ |
| 52 , but not 53 | $6.4 \%$ of the purchase price $\div 12$ |
| 53 , but not 54 | $6.6 \%$ of the purchase price $\div 12$ |
| 54 , but not 55 | $6.7 \%$ of the purchase price $\div 12$ |
| 55 , but not 56 | $6.8 \%$ of the purchase price $\div 12$ |
| 56 , but not 57 | $7.0 \%$ of the purchase price $\div 12$ |
| 57 , but not 58 | $7.1 \%$ of the purchase price $\div 12$ |
| 58 , but not 59 | $7.3 \%$ of the purchase price $\div 12$ |
| 59 , but not 60 | $7.4 \%$ of the purchase price $\div 12$ |
| 60 , but not 61 | $7.6 \%$ of the purchase price $\div 12$ |
| 61 , but not 62 | $7.8 \%$ of the purchase price $\div 12$ |
| 62 , but not 63 | $8.0 \%$ of the purchase price $\div 12$ |
| 63 , but not 64 | $8.2 \%$ of the purchase price $\div 12$ |
| 64 , but not 65 | $8.4 \%$ of the purchase price $\div 12$ |
| 65 , but not 66 | $8.6 \%$ of the purchase price $\div 12$ |
| 66 , but not 67 | $8.8 \%$ of the purchase price $\div 12$ |
| 67 , but not 68 | $9.1 \%$ of the purchase price $\div 12$ |
| 68, but not 69 | $9.3 \%$ of the purchase price $\div 12$ |
| 69 , but not 70 | $9.6 \%$ of the purchase price $\div 12$ |
| 70 , but not 71 | $9.9 \%$ of the purchase price $\div 12$ |
| 71 , but not 72 | $10.2 \%$ of the purchase price $\div 12$ |


| If the annuitant, on the date of the application for the annuity, had turned... | the monthly amount is... |
| :---: | :---: |
| 72 , but not 73 | $10.5 \%$ of the purchase price $\div 12$ |
| 73 , but not 74 | $10.8 \%$ of the purchase price $\div 12$ |
| 74 , but not 75 | $11.2 \%$ of the purchase price $\div 12$ |
| 75 , but not 76 | $11.6 \%$ of the purchase price $\div 12$ |
| 76 , but not 77 | $11.9 \%$ of the purchase price $\div 12$ |
| 77 , but not 78 | $12.3 \%$ of the purchase price $\div 12$ |
| 78 , but not 79 | $12.7 \%$ of the purchase price $\div 12$ |
| 79 , but not 80 | $13.1 \%$ of the purchase price $\div 12$ |
| 80 , but not 81 | $13.6 \%$ of the purchase price $\div 12$ |
| 81 , but not 82 | $14.0 \%$ of the purchase price $\div 12$ |
| 82 , but not 83 | $14.5 \%$ of the purchase price $\div 12$ |
| 83 , but not 84 | $14.9 \%$ of the purchase price $\div 12$ |
| 84 , but not 85 | $15.4 \%$ of the purchase price $\div 12$ |
| 85 , but not 86 | $15.8 \%$ of the purchase price $\div 12$ |
| 86 , but not 87 | $16.3 \%$ of the purchase price $\div 12$ |
| 87 , but not 88 | $16.7 \%$ of the purchase price $\div 12$ |
| 88 , but not 89 | $17.2 \%$ of the purchase price $\div 12$ |
| 89 , but not 90 | $17.6 \%$ of the purchase price $\div 12$ |
| 90 , but not 91 | $18.1 \%$ of the purchase price $\div 12$ |
| 91 , but not 92 | $18.6 \%$ of the purchase price $\div 12$ |
| 92 , but not 93 | $19.0 \%$ of the purchase price $\div 12$ |
| 93 , but not 94 | $19.5 \%$ of the purchase price $\div 12$ |
| 94 , but not 95 | $20.1 \%$ of the purchase price $\div 12$ |
| 95 , but not 96 | $20.7 \%$ of the purchase price $\div 12$ |
| 96 , but not 97 | $21.1 \%$ of the purchase price $\div 12$ |
| 97, but not 98 | $21.1 \%$ of the purchase price $\div 12$ |
| 98 , but not 99 | $21.1 \%$ of the purchase price $\div 12$ |
| 99 , but not 100 | $21.1 \%$ of the purchase price $\div 12$ |
| 100, but not 101 | $21.1 \%$ of the purchase price $\div 12$ |

(b) Joint Life Annuities

| If the first annuitant, on the date of the application for the annuity, had turned... | the monthly amount is... |
| :---: | :---: |
| 20, but not 21 | $4.3 \%$ of the purchase price $\div 12$ |
| 21 , but not 22 | $4.3 \%$ of the purchase price $\div 12$ |
| 22 , but not 23 | $4.3 \%$ of the purchase price $\div 12$ |
| 23 , but not 24 | $4.3 \%$ of the purchase price $\div 12$ |
| 24 , but not 25 | $4.3 \%$ of the purchase price $\div 12$ |
| 25 , but not 26 | $4.3 \%$ of the purchase price $\div 12$ |
| 26, but not 27 | $4.3 \%$ of the purchase price $\div 12$ |
| 27, but not 28 | $4.3 \%$ of the purchase price $\div 12$ |
| 28, but not 29 | $4.4 \%$ of the purchase price $\div 12$ |
| 29, but not 30 | $4.4 \%$ of the purchase price $\div 12$ |
| 30 , but not 31 | $4.4 \%$ of the purchase price $\div 12$ |
| 31 , but not 32 | $4.4 \%$ of the purchase price $\div 12$ |
| 32 , but not 33 | $4.4 \%$ of the purchase price $\div 12$ |
| 33 , but not 34 | $4.5 \%$ of the purchase price $\div 12$ |
| 34 , but not 35 | $4.5 \%$ of the purchase price $\div 12$ |
| 35 , but not 36 | $4.5 \%$ of the purchase price $\div 12$ |
| 36 , but not 37 | $4.5 \%$ of the purchase price $\div 12$ |
| 37, but not 38 | $4.6 \%$ of the purchase price $\div 12$ |
| 38 , but not 39 | $4.6 \%$ of the purchase price $\div 12$ |
| 39 , but not 40 | $4.6 \%$ of the purchase price $\div 12$ |
| 40 , but not 41 | $4.7 \%$ of the purchase price $\div 12$ |
| 41 , but not 42 | $4.7 \%$ of the purchase price $\div 12$ |
| 42 , but not 43 | $4.7 \%$ of the purchase price $\div 12$ |
| 43 , but not 44 | $4.8 \%$ of the purchase price $\div 12$ |
| 44 , but not 45 | $4.8 \%$ of the purchase price $\div 12$ |
| 45 , but not 46 | $4.8 \%$ of the purchase price $\div 12$ |
| 46 , but not 47 | $4.9 \%$ of the purchase price $\div 12$ |
| 47 , but not 48 | 4.9\% of the purchase price $\div 12$ |
| 48 , but not 49 | $5.0 \%$ of the purchase price $\div 12$ |
| 49 , but not 50 | $5.0 \%$ of the purchase price $\div 12$ |
| 50 , but not 51 | $5.1 \%$ of the purchase price $\div 12$ |
| 51 , but not 52 | $5.2 \%$ of the purchase price $\div 12$ |
| 52, but not 53 | $5.2 \%$ of the purchase price $\div 12$ |


| If the first annuitant, on the date of the application for the annuity, had turned... | the monthly amount is... |
| :---: | :---: |
| 53 , but not 54 | $5.3 \%$ of the purchase price $\div 12$ |
| 54 , but not 55 | $5.4 \%$ of the purchase price $\div 12$ |
| 55 , but not 56 | $5.4 \%$ of the purchase price $\div 12$ |
| 56 , but not 57 | $5.5 \%$ of the purchase price $\div 12$ |
| 57 , but not 58 | $5.6 \%$ of the purchase price $\div 12$ |
| 58 , but not 59 | $5.7 \%$ of the purchase price $\div 12$ |
| 59 , but not 60 | $5.8 \%$ of the purchase price $\div 12$ |
| 60 , but not 61 | $5.9 \%$ of the purchase price $\div 12$ |
| 61 , but not 62 | $6.0 \%$ of the purchase price $\div 12$ |
| 62 , but not 63 | $6.1 \%$ of the purchase price $\div 12$ |
| 63 , but not 64 | $6.2 \%$ of the purchase price $\div 12$ |
| 64 , but not 65 | $6.4 \%$ of the purchase price $\div 12$ |
| 65 , but not 66 | $6.5 \%$ of the purchase price $\div 12$ |
| 66 , but not 67 | $6.6 \%$ of the purchase price $\div 12$ |
| 67 , but not 68 | $6.8 \%$ of the purchase price $\div 12$ |
| 68 , but not 69 | $7.0 \%$ of the purchase price $\div 12$ |
| 69 , but not 70 | $7.1 \%$ of the purchase price $\div 12$ |
| 70 , but not 71 | $7.3 \%$ of the purchase price $\div 12$ |
| 71 , but not 72 | $7.5 \%$ of the purchase price $\div 12$ |
| 72 , but not 73 | $7.7 \%$ of the purchase price $\div 12$ |
| 73 , but not 74 | $8.0 \%$ of the purchase price $\div 12$ |
| 74 , but not 75 | $8.2 \%$ of the purchase price $\div 12$ |
| 75 , but not 76 | $8.5 \%$ of the purchase price $\div 12$ |
| 76 , but not 77 | $8.7 \%$ of the purchase price $\div 12$ |
| 77 , but not 78 | $9.0 \%$ of the purchase price $\div 12$ |
| 78 , but not 79 | $9.3 \%$ of the purchase price $\div 12$ |
| 79 , but not 80 | $9.7 \%$ of the purchase price $\div 12$ |
| 80 , but not 81 | 10.0\% of the purchase price $\div 12$ |
| 81 , but not 82 | $10.4 \%$ of the purchase price $\div 12$ |
| 82 , but not 83 | 10.8\% of the purchase price $\div 12$ |
| 83 , but not 84 | $11.2 \%$ of the purchase price $\div 12$ |
| 84 , but not 85 | 11.6\% of the purchase price $\div 12$ |
| 85 , but not 86 | $12.1 \%$ of the purchase price $\div 12$ |
| 86, but not 87 | 12.6\% of the purchase price $\div 12$ |


| If the first annuitant, on the date of the <br> application for the annuity, had turned... | the monthly amount is... |
| :---: | :---: |
| 87, but not 88 | $13.1 \%$ of the purchase price $\div 12$ |
| 88, but not 89 | $13.6 \%$ of the purchase price $\div 12$ |
| 89, but not 90 | $14.1 \%$ of the purchase price $\div 12$ |
| 90, but not 91 | $14.7 \%$ of the purchase price $\div 12$ |
| 91, but not 92 | $15.3 \%$ of the purchase price $\div 12$ |
| 92, but not 93 | $16.0 \%$ of the purchase price $\div 12$ |
| 93 , but not 94 | $16.7 \%$ of the purchase price $\div 12$ |
| 94, but not 95 | $17.4 \%$ of the purchase price $\div 12$ |
| 95, but not 96 | $18.3 \%$ of the purchase price $\div 12$ |
| 96 , but not 97 | $18.9 \%$ of the purchase price $\div 12$ |
| 97, but not 98 | $19.3 \%$ of the purchase price $\div 12$ |
| 98, but not 99 | $19.8 \%$ of the purchase price $\div 12$ |
| 99, but not 100 | $20.3 \%$ of the purchase price $\div 12$ |
| 100, but not 101 | $20.8 \%$ of the purchase price $\div 12$ |

Dated this 13th day of December 2022.
D. PATEL

Chairperson
Fiji National Provident Fund Board

