[LEGAL NOTICE NO. 126]

FINANCIAL TRANSACTIONS REPORTING ACT 2004

Financial Transactions Reporting (Amendment) Regulations 2022

In exercise of the powers conferred on me by section 42 of the Financial Transactions Reporting Act 2004, I hereby make these Regulations—

Short title and commencement

- 1.—(1) These Regulations may be cited as the Financial Transactions Reporting (Amendment) Regulations 2022.
 - (2) These Regulations come into force on 1 November 2022.
- (3) In these Regulations, the Financial Transactions Reporting Regulations 2007 is referred to as the "Principal Regulations".

Regulation 2 amended

- 2. Regulation 2(2) of the Principal Regulations is amended by—
 - (a) deleting "13(1) and (2)" and substituting "13(2)"; and
 - (b) deleting paragraph (a).

Regulation 25 amended

3. The Principal Regulations are amended by deleting regulation 25 and substituting the following—

"Reporting of transactions

- 25.—(1) For the purpose of section 13(1) of the Act, a financial institution carrying on the business or activity set out in paragraph (a) of the Schedule to the Act must report to the Unit any transaction of an amount of \$5,000 and above, using Form 1A as set out in Schedule 1.
- (2) For the purpose of section 13(1A) of the Act, a financial institution carrying on any business or activity set out in paragraphs (b) to (z) of the Schedule to the Act must report to the Unit any transaction of an amount in cash of \$5,000 and above, using Form 2 as set out in Schedule 1.".

Regulation 28 amended

- 4. Regulation 28(2) of the Principal Regulations is amended by—
 - (a) after "The", inserting "threshold transaction report and"; and
 - (b) deleting "Form 2" and substituting "forms 1A and 2, as applicable".

Schedule 1 amended

- 5. Schedule 1 to the Principal Regulations is amended by—
 - (a) after "Form 1 Suspicious Transaction Report (STR)", inserting the following—
 - "Form 1A Threshold Transaction Report (TTR)";
 - (b) after Form 1, inserting the following new form—

"FORM 1A

THRESHOLD TRANSACTION REPORT (TTR)

	SCHEDULE 1 - FORM 1A
FijiFIU	PART B - DETAILS OF TRANSACTION
Fiji Financial Intelligence Unit	10 Date of Transaction
THRESHOLD TRANSACTION	10 Date of Iransaction
REPORT (TTR) \$5,000 OR MORE	D D M M Y Y Y Y
Please complete in capital letters	11 Transaction Direction
Reporting of threshold transactions is required by law under section 13(1) of the Financial Transactions Reporting Act 2004 and Part 3 of the Financial Transactions Reporting Regulations 2007. Failure to report or reporting false or misleading information may	Debit Credit
result in a fine not exceeding \$30,000 or imprisonment not exceeding 5 y ears or both or a fine not exceeding \$150,000 for a body corporate.	Mark with a Tick ✓
PART A - CUSTOMER DETAILS	12 FJDAmount
1 Name of Customer	
2 Tax Identification Number (TIN)	FJD .
3 Birth Registration Number (BRN)	13 Transaction Description or Narration
	13 Hansaction Description of Narration
4 National ID Number / Other ID Number	
5 Date of Birth D D M M Y Y Y Y	
6 Occupation, Business or Principal Activity	PART C - REPORTING FINANCIAL INSTITUTION
	PART C - REPORTING FINANCIAL INSTITUTION
7 Postal Address	14 Full Nam e of Financial Institution
POBox	
	15 Name of Branch / Office / Agency where the Transaction occurred
	Transaction decurred
	FIJI FINANCIAL INTELLIGENCE UNIT USE ONLY
Country:	Report Number:
	Authorisation:
8 Business or Residential Address (Cannot be a PO Box)	Comments:
Country: Phone:	
9 Details of Account:	
Account Name / Account Title	
Bank Account Num ber:	
Account Type:	
	

"; and

(c) deleting Form 2 and substituting the following—

"FORM 2

CASH TRANSACTION REPORT (CTR)

Fiji FIU Fiji Financial Intelligence Unit	SCHEDULE 1 - FORM 2 PART B - DETAILS OF TRANSACTION 10 Date of Transaction
CASH TRANSACTION REPORT (CTR) \$5,000 OR MORE	D D M M Y Y Y Y
Please Complete in Capital Letters	11 Transaction Direction
Reporting of cash transactions is required by law under section 13(1A) of the Financial Transactions Reporting Act 2004 and Part 3 of the Financial Transactions Reporting Regulations 2007. For the purposes of cash transaction reporting, "cash" means any coin or paper money that is designated as legal tender in the country of issue. Failure to report or reporting false or misleading information may result in a fine not exceeding \$30,000 or imprisonment not exceeding 5 years or both or a fine not exceeding \$150,000 for a body corporate.	Cash paid IN Cash paid OUT Mark with a Tick 12 FJD Amount FJD
PART A - CUSTOMER / CLIENT DETAILS	13 Transaction Description (briefly describe nature and purpose of transaction)
1 Name of Customer or Client 2 Tax Identification Number (TIN)	
3 Birth Registration Number (BRN)	14 Types of Transaction(s) Involved Transaction Type Tick Tick
4 National ID Number / Other ID Number 5 Date of Birth D D M M Y Y Y Y 6 Occupation, Business or Principal Activity	Deposit / Withdrawal Foreign Currency & Exchange Transaction Funds Transfer, Remittance, & Card Transaction Trading in Bonds, Securities, Shares, etc. Unit Trust, Trustee & Trust Fund Transaction Loan / Leasing / Credit Funds: Advance / Repayment Real Estate & Investment Transaction Insurance & FNPF Related Transaction Other: In / Out
7 Postal Address PO Box	PART C - REPORTING FINANCIAL INSTITUTION 15 Full Name of your Financial Institution
Country:	16 Name of Branch / Office / Agency where the Transaction occurred
8 Business or Residential Address (Cannot be a PO Box) Country: Phone:	FIJI FINANCIAL INTELLIGENCE UNIT USE ONLY Report Number: Authorisation: Comments:
9 Details of Account (If Applicable): Account Name / Account Title Account Number:	
Account Type:	
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Made this 6th day of October 2022.

A. SAYED-KHAIYUM Attorney-General