

[LEGAL NOTICE NO. 58]

INCOME TAX ACT 2015

**Income Tax (Hotel Investment Incentives)  
(Amendment) Regulations 2019**

IN exercise of the powers conferred on me by section 142 of the Income Tax Act 2015, I hereby make these Regulations—

*Short title and commencement*

1.—(1) These Regulations may be cited as the Income Tax (Hotel Investment Incentives) (Amendment) Regulations 2019.

(2) These Regulations come into force on 1 August 2019.

(3) In these Regulations, the Income Tax (Hotel Investment Incentives) Regulations 2016 is referred to as the “Principal Regulations”.

*Regulation 2 amended*

2. Regulation 2 of the Principal Regulations is amended by—

(a) in the definition of “capital goods”—

(i) deleting “, machinery and any other goods employed in the production of other goods” and substituting “and machinery, including building materials, furnishings and fittings, room amenities, kitchen and dining room equipment and utensils and specialised water sports equipment.”; and

(ii) deleting “furniture or”; and

(b) in the definition of “short life investment”, deleting “and the building is completed within 24 months” and substituting “and construction of the project commences with 24 months”.

*Regulation 7 amended*

3. Regulation 7(1) of the Principal Regulations is amended by deleting “complete” and substituting “commence construction of”.

*Regulation 16 amended*

4. The Principal Regulations is amended by deleting regulation 16(4).

*Regulation 17 amended*

5. Regulation 17(1) of the Principal Regulations is amended by deleting “complete” and substituting “commence construction of”.

*Regulation 18 amended*

6. Regulation 18 of the Principal Regulations is amended by—

(a) in the heading, deleting “completion” and substituting “commencement of construction”; and

- (b) in subregulation (1)—
  - (i) deleting “complete” and substituting “commence construction of”;  
and
  - (ii) deleting “be completed” and substituting “commence”.

*Regulation 23 deleted*

7. The Principal Regulations is amended by deleting regulation 23.

Made this 31st day of July 2019.

A. SAYED-KHAIYUM  
Attorney-General and Minister for Economy