

AN ACT

To amend Public Law No. 7-78 by amending section 5 to appropriate the sum of \$59,445 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, to provide funding for the operating expenses of the Board of Regents of the College of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 5 of Public Law No. 7-78 is hereby amended to
2 read as follows:

3 "Section 5. Operating expenses of agencies of the National
4 Government. The sum of \$1,216,195, or so much thereof as
5 may be necessary, is hereby appropriated from the General
6 Fund of the Federated States of Micronesia for the fiscal
7 year ending September 30, 1993, for the operations of
8 independent agencies, commissions, authorities, boards,
9 bureaus, and other organizations of the National Government
10 of the Federated States of Micronesia during fiscal year
11 1993. The sum appropriated by this section shall be
12 apportioned as follows:

- 13 (1) Micronesian Maritime Authority
 - 14 (a) Personnel expenses\$162,900
 - 15 (b) Travel 90,000
 - 16 (c) Contractual services, grants,
 - 17 subsidies, and contributions 62,400
 - 18 (d) Others 40,700
 - 19 (e) Observers on fishing boats
 - 20 (i) Personnel expenses 30,000
 - 21 (ii) Travel 25,000
- 22 (2) Board of Regents of the College of Micronesia



1	(a) Personnel expenses	\$ 36,945
2	(b) Travel	10,000
3	(c) Contractual services, grants,	
4	subsidies, and contributions	6,250
5	(d) Others	6,250
6	(3) Federated States of Micronesia Coconut	
7	Development Authority	
8	(a) Personnel expenses	64,200
9	(b) Travel	22,000
10	(c) Contractual services, grants,	
11	subsidies, and contributions	35,450
12	(d) Others	7,750
13	(4) National Postal Service	
14	(a) Personnel expenses	401,600
15	(b) Travel	26,100
16	(c) Contractual services, grants,	
17	subsidies, and contributions	114,900
18	(d) Others	73,750"

19 Section 2. This act shall become law upon approval by the
 20 President of the Federated States of Micronesia or upon its becoming
 21 law without such approval.

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Sept. 25, 1992

for Jacob Kena
 Bailey Olter
 President
 Federated States of Micronesia

