

AN ACT

To appropriate the sum of \$63,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the purpose of providing operational funding to the FSM Farmers Home Administration, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$63,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September  
4 30, 1993, for the purpose of providing operational funding for the FSM  
5 Farmers Home Administration.

6 Section 2. All funds appropriated by this act shall be allotted,  
7 managed, administered, and accounted for in accordance with applicable  
8 law, including, but not limited to, the Financial Management Act of  
9 1979. The allottee of the funds appropriated under this act shall be  
10 the President of the Federated States of Micronesia or his designee,  
11 who shall be responsible for ensuring that these funds, or so much  
12 thereof as may be necessary, are used solely for the purpose specified  
13 in this act, and that no obligations are incurred in excess of the  
14 sum appropriated. The authority of the allottee to obligate funds  
15 appropriated by this act shall not lapse.

16 Section 3. This act shall become law upon approval by the  
17 President of the Federated States of Micronesia or upon its becoming  
18 law without such approval.

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Sept. 29, 1992  
*Bailey Olter*  
Bailey Olter  
President  
Federated States of Micronesia

