

Public Law No. 7 - 1 3 3

SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH SPECIAL SESSION, 1993

CONGRESSIONAL BILL NO. 7-456, C.D.1

AN ACT

To amend Public Law No. 7-107 by amending sections 3 and 4 for the purpose of modifying the use of certain funds previously appropriated therein and to modify the allottee of funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 7-107 is hereby amended
2 to read as follows:

3 "Section 3. The sum of \$600,000, or so much thereof as may
4 be necessary, is hereby appropriated from the General Fund
5 of the Federated States of Micronesia for the fiscal year
6 ending September 30, 1993, for funding small-scale fishing
7 projects in Chuuk State. The sum appropriated by this
8 section shall be apportioned as follows:

- 9 (1) Faichuk
- | | |
|--|-----------|
| 10 (a) Wonei | \$ 20,000 |
| 11 (b) Patta | 20,000 |
| 12 (c) Polle | 20,000 |
| 13 (d) Faichuk Fishing Cooperatives..... | 85,000 |
| 14 (2) Southern Namoneas | 135,000 |
| 15 (3) Mortlocks | 110,000 |
| 16 (4) Northern Namoneas | 110,000 |
| 17 (5) Halls, Namonuito, and Western Islands | |
| 18 (a) Small-scale Fishing Loans Fund .. | 70,000 |
| 19 (b) Other fishing projects | 30,000" |

20 Section 2. Section 4 of Public Law No. 7-107 is hereby amended
21 to read as follows:

22 "Section 4. All funds appropriated by this act shall be

1 allotted, managed, administered, and accounted for in
2 accordance with applicable law, including, but not
3 limited to, the Financial Management Act of 1979. The
4 allottee of the funds appropriated under section 1 of this
5 act shall be the President of the Federated States of
6 Micronesia or his designee. The allottee of the funds
7 appropriated under subsection (1) of section 3 of this act
8 shall be the Faichuk PWP Authority. The allottee of the
9 funds appropriated under subsections (2), (3) and (4) of
10 section 3 of this act shall be the Chuuk Organization of
11 Community Agencies. The allottee of the funds appropriated
12 under subsection (5) (a) of section 3 of this act shall be
13 the Northwest Islands Credit Union. The allottee of the
14 funds appropriated under subsection (5) (b) of section 3 of
15 this act shall be the Pattiw Authority. The allottees
16 shall be responsible for ensuring that these funds, or so
17 much thereof as may be necessary, are used solely for the
18 purposes specified in this act, and that no obligations are
19 incurred in excess of the sum appropriated. The authority
20 of the allottees to obligate funds appropriated by this act
21 shall not lapse."

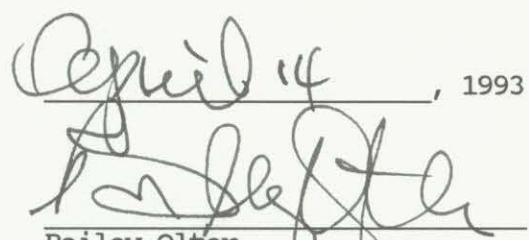
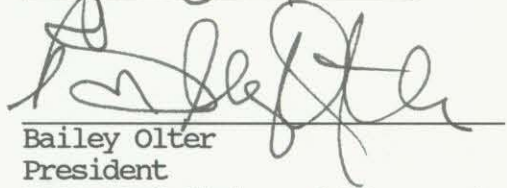
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1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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April 14, 1993

Bailey Olter
President
Federated States of Micronesia