

AN ACT

To appropriate the sum of \$380,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of supporting the needs and programs of the tourism entities in the four States and the National Government, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$380,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1995, for the
4 purpose of supporting the needs and programs of the tourism entities in the
5 four States and the National Government. The funds appropriated by this act
6 shall be apportioned as follows:

- 7 (1) National Government..... \$80,000
- 8 (2) State of Pohnpei..... 75,000
- 9 (3) State of Chuuk..... 75,000
- 10 (4) State of Yap..... 75,000
- 11 (5) State of Kosrae..... 75,000

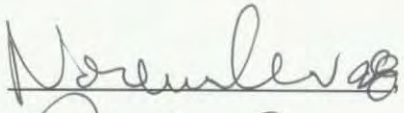

12 Section 2. All funds appropriated by this act shall be allotted, managed,
13 administered, and accounted for in accordance with applicable law, including,
14 but not limited to, the Financial Management Act of 1979. The allottee of the
15 funds appropriated under subsection (1) of section 1 of this act shall be the
16 President of the Federated States of Micronesia; the allottee of the funds
17 appropriated under subsections (2), (4) and (5) of section 1 of this act shall
18 be the Governors of the respective States; and the allottee of the funds
19 appropriated under subsection (3) of section 1 of this act shall be the Chuuk
20 Visitors Bureau. The allottees shall be responsible for ensuring that these
21 funds, or so much thereof as may be necessary, are used solely for the
22 purpose specified in this act, and that no obligations are incurred in excess of



1 the sum appropriated. The authority of the allottees to obligate funds
2 appropriated by this act shall not lapse.

3 Section 3. This act shall become law upon approval by the President of
4 the Federated States of Micronesia or upon its becoming law without such
5 approval.

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Bailey Olter
President
Federated States of Micronesia

