

AN ACT

To further amend Public Law No. 8-93, as amended by Public Laws Nos. 8-98 and 8-123, by amending section 2, as amended by Public Laws Nos. 8-98 and 8-123, for the purpose of designating an allottee of funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 8-93, as amended by Public
2 Laws Nos. 8-98 and 8-123, is hereby further amended to read as follows:
3 "Section 2. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee of
7 the funds appropriated under subsection (1)(b) of section 1
8 of this act shall be the Northern Namoneas Development
9 Authority. The allottee of the funds appropriated under
10 subsection (1)(c) of section 1 of this act shall be the
11 Southern Namoneas Authority. The allottee of the funds
12 appropriated under subsection (1)(d)(i) of section 1 of this
13 act shall be the Secretary of the Department of Education of
14 the Federated States of Micronesia or his designee. The
15 allottee of the funds appropriated under subsection
16 (1)(d)(ii) of section 1 of this act shall be the Pattiw
17 Development Authority. The allottee of the funds
18 appropriated under subsection (1)(e)(xiii) of section 1 of
19 this act shall be the Lower Mortlocks Development Authority.
20 The allottee of the funds appropriated under subsection (4)
21 of section 1 of this act shall be the Governor of the State
22 of Yap or his designee. The allottee of all other funds



1 appropriated by this act shall be the President of the
2 Federated States of Micronesia or the President's designee.
3 The allottees shall be responsible for ensuring that these
4 funds, or so much thereof as may be necessary, are used
5 solely for the purposes specified in this act, and that no
6 obligations are incurred in excess of the sum appropriated.
7 The authority of the allottees to obligate funds appropriated
8 by this act shall not lapse."

9 Section 2. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its becoming law
11 without such approval.

12
13
14
15
16
17
18
19
20
21
22
23
24
25

April 13, 1995
[Signature]

Bailey Olter
President
Federated States of Micronesia

