

AN ACT

To amend Title 29 of the Trust Territory Code, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 55 of Title 29 of the Trust Territory Code, as it
2 applies to the Federated States of Micronesia, is hereby amended to read
3 as follows:

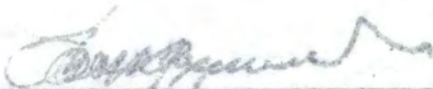
4 "Section 55. Terms of Board Members. Members of the Board shall
5 serve three year terms; PROVIDED, that at the first meeting of
6 the Board the four members appointed by the President of the
7 Federated States of Micronesia shall, by lot, determine among
8 them which two members shall have initial terms of one year,
9 which member shall have an initial term of two years; and which
10 member shall have an initial term of three years, and PROVIDED
11 FURTHER, that the two members appointed by the High Commissioner
12 shall separately determine, by lot, which member among them
13 shall serve an initial term of one year, and which member shall
14 serve an initial term of three years. The first meeting of the
15 Board shall be held not later than 15 days after all of the
16 appointments of the members of the Board have become effective.
17 The initial terms of the Board members shall expire at noon on
18 the day of the first meeting of the Board in the first, second,
19 or third year, respectively, following the first meeting."

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1 Section 2. Effective Date. This act shall take effect upon
2 approval by the President of the Federated States of Micronesia, or upon
3 its becoming law without such approval.

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March 10, 1980



Tosiwo Nakayama
President
Federated States of Micronesia