

AN ACT

To further amend section 2 of Public Law No. 16-23, as amended by Public Law No. 16-29, for the purpose of changing the allottee of certain funds previously appropriated therein for public projects and social programs in the State of Chuuk, to set the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1.       Section 2 of Public Law No. 16-23, as amended  
2 by Public Law No. 16-29, is hereby further amended to read as  
3 follows:

4           "Section 2. Allotment and management of funds and lapse  
5 date. All funds appropriated by this act shall be  
6 allotted, managed, administered and accounted for in  
7 accordance with applicable laws, including, but not  
8 limited to, the Financial Management Act of 1979. The  
9 allottee shall be responsible for ensuring that these  
10 funds, or so much thereof as may be necessary, are used  
11 solely for the purpose specified in this act, and that  
12 no obligations are incurred in excess of the sum  
13 appropriated. The allottee of the funds appropriated  
14 under Section 1 of this act shall be the President of  
15 the Federated States of Micronesia; PROVIDED HOWEVER  
16 that the allottee of funds appropriated in Section  
17 1(3)(a), (d), (e) and (f) of this act shall be the Chuuk  
18 State Commission on Improvement Project (CSCIP). The  
19 allottee of funds appropriated under subsection 1(3)(b)

