

AN ACT

To appropriate the sum of \$5,421,600 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2015, for the purpose of infrastructure improvements in the States of Chuuk and Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. The sum of \$5,421,600 is hereby appropriated  
2 from the General Fund of the Federated States of Micronesia for  
3 the fiscal year ending September 30, 2015. The funds  
4 appropriated under this section shall come from infrastructure  
5 sector grants for the States of Chuuk and Kosrae.

- 6           (1) Weno Road Project in Chuuk ..... \$     5,200,000  
7           (2) Hospital Redesign in Kosrae.....           221,600

8           Section 2. Allotment and management of funds and lapse  
9 date. All funds appropriated by this act shall be allotted,  
10 managed, administered and accounted for in accordance with  
11 applicable laws, including, but not limited to, the Financial  
12 Management Act of 1979. The allottee shall be responsible for  
13 ensuring that these funds, or so much thereof as may be  
14 necessary, are used solely for the purpose specified in this  
15 act, and that no obligations are incurred in excess of the sum  
16 appropriated. The allottee of the funds appropriated under  
17 this act shall be the President of the Federated States of  
18 Micronesia or his designee. The authority of the allottee to  
19 obligate funds appropriated by this act shall not lapse.

1           Section 3. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its  
3 becoming law without such approval.

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October 6th \_\_\_\_\_, 2014

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/s/ Manny Mori \_\_\_\_\_

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Manny Mori

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President

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Federated States of Micronesia

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