

Public Law No. 4 - 5

FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST SPECIAL SESSION, 1985

CONGRESSIONAL BILL NO. 4-120

AN ACT

To appropriate the sum of \$3,920,000 from the United States Grant Special Fund for the fiscal year ending September 30, 1985, for the purpose of paying costs associated with the construction of the Federated States of Micronesia Capital and the College of Micronesia; for the purpose of funding the construction of the Federated States of Micronesia Capital; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$3,920,000, or so much thereof as may be
2 necessary, is hereby appropriated from the United States Grant Special
3 Fund for the fiscal year ending September 30, 1985, for the purpose of
4 paying costs associated with the construction of the Federated States
5 of Micronesia Capital and the College of Micronesia and for funding the
6 construction of the Federated States of Micronesia Capital.

7 Section 2. All funds appropriated by this act shall be allotted,
8 managed, administered, and accounted for in accordance with applicable
9 law, including, but not limited to, the Financial Management Act of 1979.
10 The allottee shall be responsible for ensuring that these funds, or so
11 much thereof as may be necessary, are used solely for the purposes
12 specified in this act, and that no obligations are incurred in excess of
13 the sum appropriated. The authority of the allottee to obligate funds
14 appropriated by this act shall remain effective until funds are fully
15 expended.

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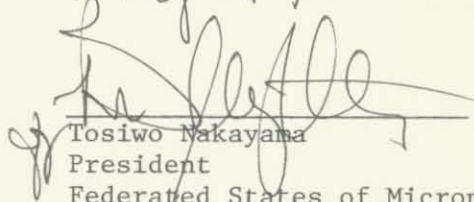
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1 Section 3. This act shall become law upon approval by the President
2 of the Federated States of Micronesia or upon its becoming law without
3 such approval.

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August 7, 1985

Tosiwo Nakayama
President
Federated States of Micronesia