

FIFTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1987

CONGRESSIONAL BILL NO. 5-8, C.D.1, C.D.2

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AN ACT

To appropriate the sum of \$1,199,959 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of providing post-secondary educational assistance funds to the States; limiting the purposes for which such funds can be used; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. The sum of \$1,199,959, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September 30,  
4 1987, for the purpose of providing post-secondary educational assistance  
5 funds to the States. Such funds shall be deemed to have come from the  
6 funds available under section 216(a)(3) of the Compact of Free Associa-  
7 tion.

8           Section 2. The funds appropriated under section 1 of this act  
9 shall be apportioned as follows:

- 10           (1) Truk State ..... \$499,448
- 11           (2) Pohnpei State ..... 349,783
- 12           (3) Yap State ..... 194,828
- 13           (4) Kosrae State ..... 155,900

14           Section 3. The funds appropriated under this act must be used in  
15 accordance with section 216(a)(3) of the Compact of Free Association.  
16 Before any funds may be transferred from the General Fund to any State,  
17 the Governor of that State must promulgate such regulations and  
18 implement such accounting procedures as may be necessary to ensure that  
19 all funds appropriated by this act are administered in a manner  
20 consistent with section 216(a)(3) of the Compact of Free Association,  
21 the provisions of the Agreement Concerning Procedures for the  
22 Implementation of United States Economic Assistance, Programs and

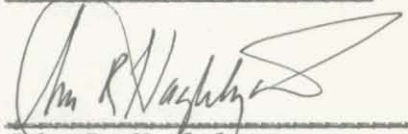
1 Services Provided in the Compact of Free Association between the  
2 Government of the United States and the Government of the Federated  
3 States of Micronesia, and Public Law No. 4-77.

4 Section 4. All funds appropriated by this act shall be allotted,  
5 managed, administered, and accounted for in accordance with applicable  
6 law, including, but not limited to, the Financial Management Act of  
7 1979. The allottee shall be responsible for ensuring that these funds,  
8 or so much thereof as may be necessary, are used solely for the purpose  
9 specified in this act, and that no obligations are incurred in excess  
10 of the sum appropriated. The authority of the allottee to obligate  
11 funds appropriated by this act shall lapse as of September 30, 1988.

12 Section 5. This act shall become law upon approval by the  
13 President of the Federated States of Micronesia or upon its becoming  
14 law without such approval.

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JUNE 17, 1987



John R. Haglelgam  
President  
Federated States of Micronesia

