

Public Law No. 5 - 31

FIFTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1987

CONGRESSIONAL BILL No. 5-154, C.D.1

AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1988, for the purpose of replacing funds previously appropriated for the reconstruction of Outer Islands High School in Yap State which lapsed before work was completed, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$100,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1988, for
4 the purpose of replacing funds previously appropriated for the recon-
5 struction of Outer Islands High School in Yap State which lapsed before
6 work was completed. Such funds shall be deemed to have come from the
7 Compact capital account.

8 Section 2. All funds appropriated by this act shall be allotted,
9 managed, administered, and accounted for in accordance with applicable
10 law, including, but not limited to, the Financial Management Act of 1979.
11 The allottee shall be responsible for ensuring that these funds, or so
12 much thereof as may be necessary, are used solely for the purpose
13 specified in this act, and that no obligations are incurred in excess
14 of the sum appropriated. The authority of the allottee to obligate funds
15 appropriated by this act shall lapse as of September 30, 1988.

16 Section 3. This act shall become law upon approval by the President
17 of the Federated States of Micronesia or upon its becoming law without
18 such approval.

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December 04, 1987

John R. Haglélgam
President
Federated States of Micronesia

