

Public Law No. 5 - 6 0

FIFTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD SPECIAL SESSION, 1988 CONGRESSIONAL BILL No. 5-336, C.D.1, C.D.2

AN ACT

To appropriate the sum of \$248,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1988 and \$152,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding spare part and equipment acquisition for, and engineering studies regarding, the electrical power generation systems of the States of Kosrae, Yap, Truk and Pohnpei, as may be needed, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$248,000, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of
3 the Federated States of Micronesia for the fiscal year ending
4 September 30, 1988, for the purpose of funding spare part and
5 equipment acquisition for, and engineering studies regarding,
6 the electrical power generation systems of the States of Kosrae,
7 Yap, Truk and Pohnpei, as may be needed. The funds appropriated
8 by this act shall be deemed to have come from the funds available
9 under section 214(b) of the Compact of Free Association.

10 Section 2. The sum of \$152,000, or so much thereof as may
11 be necessary, is hereby appropriated from the General Fund of the
12 Federated States of Micronesia for the fiscal year ending September
13 30, 1989, for the purpose of funding spare part and equipment
14 acquisition for, and engineering studies regarding, the electrical
15 power generation systems of the States of Kosrae, Yap, Truk and
16 Pohnpei, as may be needed. The funds appropriated by this act
17 shall be deemed to have come from the funds available under section
18 214(b) of the Compact of Free Association.

19 Section 3. All funds appropriated by this act shall be allotted,
20 managed, administered, and accounted for in accordance with applicable
21 law, including, but not limited to, the Financial Management Act of
22 1979. The allottee shall be the President of the Federated States

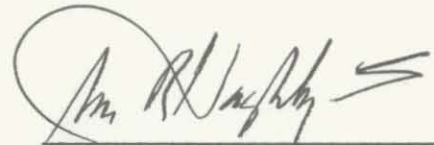
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1 of Micronesia who shall be responsible for ensuring that these funds,
2 or so much thereof as may be necessary, are used solely for the
3 purpose specified in this act, and that no obligations are incurred
4 in excess of the sum appropriated. The authority of the allottee to
5 obligate funds appropriated by this act shall not lapse until
6 expended.

7 Section 4. This act shall become law upon approval by the
8 President of the Federated States of Micronesia or upon its becoming
9 law without such approval.

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August 23, 1988



John R. Haglelgam
President
Federated States of Micronesia