AN ACT

To amend Public Law No. 5-31 by amending section 2 to remove the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 5-31 is hereby amended to 2 read as follows:

3 "Section 2. All funds appropriated by this act shall be 4 allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited 5 to, the Financial Management Act of 1979. The allottee 6 7 shall be responsible for ensuring that these funds, or so 8 much thereof as may be necessary, are used solely for the 9 purpose specified in this act, and that no obligations are 10 incurred in excess of the sum appropriated. The authority 11 of the allottee to obligate funds appropriated by this 12 act shall not lapse until expended."

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming
Is law without such approval.

16

17

18

20

19

21

22

September 7

, 1988

John R. Haglelgam

President

Federated States of Micronesia

