22

CONGRESSIONAL BILL NO. 5-339

AN ACT

To amend Public Law No. 5-27 by amending section 2 to remove the lapse date for funding designated for the completion of certain public projects in the State of Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1	Section 1. Section 2 of Public Law No. 5-27 is hereby amended
2	to read as follows:
3	"Section 2. All funds appropriated by this act shall be
4	allotted, managed, administered, and accounted for in
5	accordance with applicable law, including, but not limited
6	to, the Financial Management Act of 1979. The allottee
7	shall be the Pohnpei Community Action Agency which shall
8	be responsible for ensuring that these funds, or so much
9	thereof as may be necessary, are used solely for the
LO	purpose specified in this act, and that no obligations
L1	are incurred in excess of the sum appropriated. The
L2	authority of the allottee to obligate funds appropriated
L3	by this act shall not lapse until expended."
L4	Section 2. This act shall become law upon approval by the
L5	President of the Federated States of Micronesia or upon its becoming
L6	law without such approval.
L7	
L8	Systember 8, 1988
19	Systember 8, 1988
20	In 1(10 adjour)
21	John R. Haglelgam President
	Federated States of Micronesia

