CONGRESSIONAL BILL NO. 5-322

AN ACT

To appropriate the sum of \$135,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding certain public projects in the State of Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$135,000, or so much thereof as may be
- necessary, is hereby appropriated from the General Fund of the
- Federated States of Micronesia for the fiscal year ending September
- 30, 1989, for the purpose of funding certain public projects in the
- State of Yap. The funds appropriated by this act shall be deemed to
- have come from the capital account of the Compact of Free Association.
- Section 2. The sum appropriated under section 1 of this act 7
- shall be apportioned as follows:
- 9 (1) Feed mill project \$ 20,000
- (2) Outer Islands Middle School library building .. 30,000 Vehed ONH 10
- (3) Farm access roads 85,000 Vetred MH
- Section 3. All funds appropriated by this act shall be allotted, 12
- managed, administered, and accounted for in accordance with applicable 13
- 14 law, including, but not limited to, the Financial Management Act of
- 1979. The allottee shall be the Governor of the State of Yap who shall 15
- be responsible for ensuring that these funds, or so much thereof as may 16
- be necessary, are used solely for the purposes specified in this act, 17
- and that no obligations are incurred in excess of the sum appropriated. 18
- The authority of the allottee to obligate funds appropriated by this
- act shall lapse as of September 30, 1989.

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1	Section 4. This act shall become law upon approval by the
2	President of the Federated States of Micronesia or upon its becoming
3	law without such approval.
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5	September 9, 1988
6	September 9, 1988 Mr Klaghly =
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8	John R. Haglel/gam President
9	Federated States of Micronesia
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