THIRD SPECIAL SESSION, 1988 CONGRESSIONAL BILL NO. 5-307, C.D.1, C.D.2

AN ACT

To appropriate the sum of \$18,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding social and economic surveys, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. The sum of \$18,000, or so much thereof as may be 1
- necessary, is hereby appropriated from the General Fund of the
- Federated States of Micronesia for the fiscal year ending September 3
- 30, 1989, for the purpose of funding social and economic surveys.
- The funds appropriated by this act shall be deemed to have come from
- the capital account of the Compact of Free Association.
- Section 2. All funds appropriated by this act shall be 7
- 8 allotted, managed, administered, and accounted for in accordance with
- applicable law, including, but not limited to, the Financial Manage-9
- 10 ment Act of 1979. The allottee shall be responsible for ensuring
- 11 that these funds, or so much thereof as may be necessary, are used
- solely for the purpose specified in this act, and that no obligations 12
- are incurred in excess of the sum appropriated. The authority of the
- allottee to obligate funds appropriated by this act shall lapse as
- of September 30, 1989. 15
- Section 3. This act shall become law upon approval by the 16
- President of the Federated States of Micronesia or upon its becoming 17
- law without such approval. 18

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John R. Hagle Igam

President

Federated States of Micronesia

