

AN ACT

To further amend Public Law No. 2-34, as amended, regarding Chuuk State public projects, by further amending section 3, as amended by Public Laws Nos. 2-44, 3-17, 3-50 and 4-7, to permit the allottees to exercise limited reprogramming authority, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 2-34, as amended by
2 Public Laws Nos. 2-44, 3-17, 3-50 and 4-7, is hereby further amended
3 to read as follows:

4 "Section 3. All funds appropriated by this act shall be
5 allotted, managed, administered, and accounted for in
6 accordance with applicable law, including, but not limited
7 to, the Financial Management Act of 1979. The allottees
8 shall be responsible for ensuring that these funds, or so
9 much thereof as may be necessary, are used solely for the
10 purpose specified in this act, and that no obligations are
11 incurred in excess of the sum appropriated. The authority
12 of the allottees to obligate funds appropriated by this act
13 shall remain effective until funds are fully expended.
14 Each allottee shall have the authority to reprogram up to
15 15 percent to and from the funds appropriated to each line
16 item of section 1 of this act for which he is the allottee.
17 The allottees shall make a written report of the status of
18 the funds appropriated hereunder to the Congress of the
19 Federated States of Micronesia during its October regular
20 session each year until such time as all funds are fully
21 expended."


22



Public Law No. 6-75

1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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July 19, 1990

John R. Haglelgam
President
Federated States of Micronesia

