



THE REPUBLIC OF KIRIBATI  
(No. 1 of 1993)

I assent.

*Beretitenti*  
16th June, 1993

**AN ACT TO AMEND THE DEVELOPMENT BANK OF KIRIBATI ACT 1986**

Commencement,  
1993

MADE BY THE Maneaba ni Maungatabu and assented to by the Beretitenti.

**Short Title**

1. This Act may be cited as the Development Bank of Kiribati (Amendment) Act No. 1 of 1993.

**Amendment of Section 13(6) of Principal Act**

2. Section 13(6) of the Principal Act is repealed and be substituted as follows:

"13(6) No Officer or employee of the Bank and Member of the Maneaba ni Maungatabu shall be a member of the Board".

**Amendment of Section 23(1) (a) - (d) of Principal Act**

3. The whole of Section 23(1) (a) - (d) of Principal Act repealed and substituted as follows:

"23(1) There shall be a General Manager and a Deputy General Manager of the Bank who -

- a) shall be appointed by the Board after consultation with the Public Service Commission; and
- b) shall hold office subject to good behaviour"

This printed impression has been carefully examined by me with the bill which passed the Maneaba ni Maungatabu on 19th May, 1993 and it is found by me to be a true and correctly printed copy of the said Bill.

*AD bia.*

1 Clerk  
to the Maneaba ni Maungatabu

Published by exhibition -

a) at the Public Office of the Beretitenti  
this 16<sup>th</sup> day of June 1993.

*[Signature]*

1 Secretary to the Cabinet

b) at the Maneaba ni Maungatabu

this 17<sup>th</sup> day of June 1993

*AD bia.*

1 Clerk to the  
Maneaba ni Maungatabu

**DEVELOPMENT BANK OF KIRIBATI (AMENDMENT)**

**ACT 1993**

**EXPLANATORY MEMORANDUM**

The purpose of this Act is to amend Section 13(6) to disqualify a Member of the Maneaba ni Maungatabu from appointment as a member of the Board and also to amend Section 23(1) to remove the period not exceeding four years specified as the term of appointment of the General Manager and Deputy General Manager.

Beniamina Tinga  
MP (Nikunau)