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NITIJELA OF THE MARSHALL ISLANDS

28<sup>TH</sup> CONSTITUTIONAL REGULAR SESSION, 2007

BILL NO: 162N.D.1

P. L. 2007 - 98

AN ACT

1 to establish a Special Revenue Fund into which shall be paid, all fees payable to the  
2 government by private companies for transactions that may require any Department, or  
3 Agency of Government to perform its official duties and responsibilities outside normal  
4 working hours.

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6 **BE IT ENACTED BY THE NITIJELA OF THE MARSHALL ISLANDS:**

7 Section 1. **Short Title.**

8 This Act may be cited as the Government Departments and Agencies (Over-Time)  
9 Special Revenue Fund, 2007.

10 Section 2. **Purpose.**

11 The purpose of this special revenue fund is to receive and manage all fees payable to the  
12 Government by private companies whose transactions require the attendance, and the performance  
13 of official duties and responsibilities, by a Department, Agency or other Office of government,  
14 outside the normal Public Service working hours.

15 Section 3. **The Fund**

16 (1) There is hereby established a fund to be known as the "Government Departments and  
17 Agencies (Over-Time) Special Revenue Fund.

18 (2) The Fund is a special fund within the national Treasury and under the control and  
19 supervision of the Ministry of Finance, which shall provide for its administration in accordance

1 with the Financial Management Act of 1990.

2 Section 4.     **Payments into the Fund.**

3           There shall be paid into the Fund all fees payable to the Government by private companies  
4 whose transactions require the attendance of, and the performance of official duties by a Department,  
5 Agency or other Office of Government outside the normal Public Service working hours.

6 Section 5.     **Payments out of the Fund.**

7           Payments shall be made out of the Fund only for the purpose of meeting over-time  
8 compensation payments to staff of the Ministries concerned.

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10 Section 6.     **Regulations and Fees**

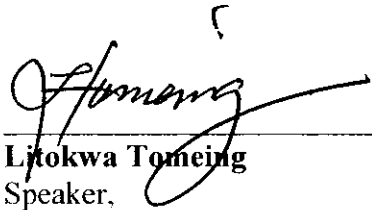
11           (1) The Secretary of Finance shall, subject to approval by Cabinet, promulgate the  
12 necessary regulations to ensure the efficient administration of the provisions of this Act. Such  
13 Regulations may include the promulgation of the necessary schedule of fees for the purposes of  
14 this Act.

15           (2) Any schedule of fees promulgated as part of the Regulations under subsection (1)  
16 herein above, shall however, be subject to the approval of Cabinet.

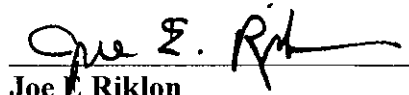
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18 Section 7     **Accounts and Records.**

19           (1) The Secretary of Finance shall maintain, in accordance with the procedures prescribed  
20 by the Financial Management Act, proper accounts and records with respect to the Fund, and any  
21 item of property purchased with money from the Fund.

Attest:



**Litokwa Tomeing**  
Speaker,  
Nitijela of the Marshall Islands



**Joe E Riklon**  
Clerk,  
Nitijela of the Marshall Islands