## NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS

29<sup>TH</sup> CONSTITUTIONAL REGULAR SESSION, 2008

**BILL NO: 14** 

P.L. 2008-5 A 1 **BILL FOR AN** 2 3 **ACT** 4 5 to amend Section 206, subsection (4) of the Import Duties Act, 1989 in order to exempt the 6 Marshalls Energy Company (MEC) from the payment of import duties on fuel. 7 8 BE IT ENACTED BY THE NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS: 9 10 Section 1. **Short Title** 11 This Act may be cited as the Import Duties (MEC Exemption) Act, 2008. Amendment 12 Section 2. 13 Section 206, subsections (3) and (4) of the Import Duties Act, 1989 are hereby amended **(1)** 14 to read as follows: 15 16 §206. General exemptions 17 18 (3) No import duty shall be levied on lubricating oil and diesel fuel oil imported by, for, or on 19 behalf of, or sold to the Marshalls Energy Company (MEC) and Kwajalein Atoll Joint Utility 20 Resource, Inc. (KAJUR) solely for the purpose of power generation. If import duties have 21 been paid by an original importer, and residual fuel oil or diesel oil is subsequently resold to 22 MEC or KAJUR for the purpose of power generation, then the original importer shall be 23 entitled to a refund of import duties previously paid on that residual fuel oil or diesel oil. 24 (4) Notwithstanding the exemption contained in subsection (3) above, MEC shall be

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1	liable for, and shall pay import duty tax on every fuel sales to fishing vessels.
2	Notwithstanding any other provision in this Act to the contrary, the Marshalls Energy
3	Company (MEC) shall be exempt from the payment of import duty tax on the import of all
4	types of fuel into the Republic, including fuel imported for power generation and for
5	commercial re-sale.
6	
7	Section 3. Effective Date
8	This Act shall take effect on the date of certification in accordance with the Constitution and
9	the Rules of Procedures of the Nitijela.
10	
11	CERTIFICATE
12	I hereby certify:
13	
14	(1) That Nitijela Bill No: <u>14</u> was passed by the Nitijela of the Republic of the Marshall
15	Islands on the 3rd day of October, 2008; and
16	(2) That I am satisfied that Nitijela Bill No.: 14 was passed in accordance with the relevant
17	provisions of the Constitution of the Republic of the Marshall Islands and the
18	Rules of Procedures of the Nitijela.
19	
20	I hereby place my signature before the Clerk this <u>uth</u> day of <u>October</u> , 2008.
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Attest: Imrlang Zedkain Joe E. Riklon Hon. Jurelang Zedkaia Speaker Clerk Nitijela of the Marshall Islands Nitijela of the Marshall Islands