

THE ISLAND OF NAURU

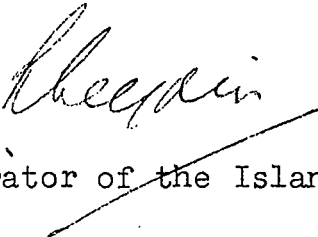
No. 9 of 1965

A N O R D I N A N C E

Relating to Currency, Coinage and Legal Tender.

I, the Administrator of the Island of Nauru, in pursuance of the powers conferred by Article 1 of the Agreement dated the second day of July, 1919, between the Government of the United Kingdom, the Government of the Commonwealth of Australia and the Government of the Dominion of New Zealand, hereby make the following Ordinance.

Dated this 31st day of December, 1965.

  
Administrator of the Island of Nauru.

CURRENCY ORDINANCE 1965.

Short title.

1. This Ordinance may be cited as the Currency Ordinance 1965.

Commencement.

2. This Ordinance shall come into operation on the fourteenth day of February, 1966.

Application of Currency Act.

3. The Currency Act 1965 of the Commonwealth of Australia applies in the Island of Nauru as if that Act were specified in the First Schedule to the Laws Repeal and Adopting Ordinance 1922-1965.

Australian notes to be legal tender.

4.- (1.) Australian notes within the meaning of Part V. of the Reserve Bank Act 1959-1965 of the Commonwealth of Australia are a legal tender throughout the Island of Nauru.

(2.) for the purposes of the last preceding sub-section, an Australian note of a denomination specified in the first column of the following table has the value in the currency provided for by the Currency Act 1965 of the

Commonwealth of Australia in its application in the Island of Nauru that is set out in the second column of that table opposite to the denomination of that note:

TABLE

First Column	Second Column
Ten shillings	One dollar
One pound	Two dollars
Five pounds	Ten dollars
Ten pounds	Twenty dollars
Twenty pounds	Forty dollars
Fifty pounds	One hundred dollars
One hundred pounds	Two hundred dollars
One thousand pounds	Two thousand dollars