



REPUBLIC OF NAURU

BUSINESS TAX (RATES OF TAX) (AMENDMENT) REGULATIONS 2018

SL No. 15 of 2018

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Cabinet makes the following Regulations under section 46 of the *Business Tax Act 2016*:

1 Citation

These Regulations may be cited as the *Business Tax (Rates of Tax) (Amendment) Regulations 2018*.

2 Commencement

These Regulations commence on 1 July 2018.

3 Amendment of the Business Tax Act 2016

These Regulations amend the Business Tax Act 2016.

4 Amendment of Schedule 1

Schedule 1 of the Act is omitted and substituted with the following:

SCHEDULE 1

Sections 11, 12, 13 and 14

RATES OF TAX

(1) The rate of business profits tax:

(a) for a resident individual, is:

Taxable Income	Rate
\$0 – \$250,000	0%
Above \$250,000	20%

(b) for a partnership, is 20% on taxable income reduced by \$250,000 in respect of each resident individual member;

(c) for a trust, is 20% on taxable income reduced by \$250,000 in respect of each resident individual beneficiary;

(d) for a company:

Category	Rate
Category A: Resident company with annual gross revenue \$0 - \$15,000,000	20%
Category B: Resident company with annual gross revenue above \$15,000,000	25%
Category C: Resident company controlled by a non-resident person associate	25%
Category D: Non-resident company conducting business in Nauru through a Permanent Establishment	25%

(e) for any other person, is 20%.

(2) The rate of small business tax is 2.5%.

(3) The rate of non-resident tax is 20%.

(4) The rate of international transportation business tax is 0%.