

## **REPUBLIC OF NAURU**

## LANDS ACT (ACT NO. 13 OF 1976)

# Lands (Review of Land Rental Rates) Order 2014 S.L No. 6

Cabinet in exercise of its powers under section 16 of the Lands Act 1976 of Nauru makes the following Order –

#### 1 Citation

This Order may be cited as the Lands (Review of Land Rental Rates) Order 2014.

#### 2 Commencement

This Order shall commence on 1 July 2014.

### 3 New land rental rates

Land Classification Type	Current Contract Land Rental Rates	Proposed Lower Ranged Market Land Rental Rates
Cemetery, Coconut land & Non-commercial residential sites	\$1.20/m²	\$3.60/m²
Special Public Use Land (Education/Hospital/Fire/Police)	\$1.20/m²	\$4.00/m²
Special Commercial (Aerodrome)	\$2.40m <sup>2</sup>	\$7.00/m²
Commercial I Land (Phosphate/Land/Ronphos/RPC/NUC/Hotels/Air Terminal/Commercial Residential/Government)	\$3.60/m²	\$8.50/m²
Special Commercial Reserve Land (PI- Permanent Installation Phosphate Land)	\$3.60/m <sup>2</sup>	\$7.50/m²
Commercial II Land (Sports Complex/Agriculture commerce)	\$3.60/m <sup>2</sup>	\$8.00/m <sup>2</sup>
Industrial Land (Fisheries/Port Authority)	\$3.60/m²	\$8.50/m²

Dated this 5<sup>th</sup> day of June 2014.

## HON. BARON DIVAVESI WAQA M.P <u>PRESIDENT</u> <u>CHAIRMAN OF THE CABINET</u>