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Nauru.

G.N. No. 368/1982.

CONSTITUTION OF NAURU

ASSIGNMENT OF RESPONSIBILITY FOR THE BUSINESS OF GOVERNMENT

IN EXERCISE of the powers in that behalf vested in me under Article 23 of the Constitution of Nauru, I, HAMMER DEROBURT, President of the Republic of Nauru, HEREBY ASSIGN to the Minister of Cabinet of Nauru as set out below, the responsibilities for the business of the Government of Nauru as set out opposite his name:-

MINISTER OF CABINET

BUSINESS OF GOVERNMENT

His Excellency The President

The Portfolio of the Minister for Justice.

The assignment of the business of the Government of Nauru as set out above is in addition to and not in substitution for the business of the Government of Nauru already assigned to the said Minister.

The above assignment of responsibility for the business of Government of Nauru shall be effective during the absence from the Republic of The Honourable Buraro Detudamo, M.P.

GIVEN under my hand this 4th day of November, One Thousand Nine Hundred and Eighty-Two.

HAMMER DEROBURT PRESIDENT

Nauru,

G.N. No. 369/1982.

NAURU LOCAL GOVERNMENT COUNCIL

INSURANCE ACT 1974

NAURU INSURANCE CORPORATION (CHARGING OF ASSETS) REGULATIONS 1982

ARRANGEMENT OF REGULATIONS

Regulation

- 1. Short title.
- 2. Entry into force.
- 3. Power of Nauru Insurance Corporation to charge assets.
- 4. Council's overriding powers.
- 5. Amendments and alterations.

In Exercise of the powers conferred on it by section 30 of the Insurance Act 1974, the Nauru Local Government Council has made the following Regulations:-

1. Short title

These Regulations may be cited as the Nauru Insurance Corporation (Charging of Assets) Regulations 1982.

2. Entry into force

These Regulations shall come into force on the date on which they are published in the Government Gazette.

3. Power of Nauru Insurance Corporation to charge assets.

- (a) The Nauru Insurance Corporation (hereinafter called "the Corporation") shall not charge, pledge or grant a lien over any of its assets, or acquire any assets subject to a charge, pledge or lien, except with the consent and approval of the Nauru Local Government Council (hereinafter called "the Council").
- (b) The Corporation shall, as far as possible, obtain prior writting consent of the Council in respect of any transaction which it may enter into, involving any charge, pledge or grant of a lien over any of its assets, or acquisition of any assets subject to a charge, pledge or lien.

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4. Council's overriding powers

- (a) Nothing is these Regulations shall be construed as limiting in any manner the powers, rights and interests of the Council in respect of the assets and liabilities of the Corporation, and in respect of the Conduct of business by the Corporation.
- (b) The Council shall have complete discretion in dealing with any proposal or request from the Corporation for its consent and approval under Regulation 3 hereof.

5. Amendments and alterations

These Regulations are subject to any amendments or alterations that the Council may deem fit to adopt from time to time.

Dated this 28th day of October, 1982.

EDWIN TSITSI
SECRETARY TO THE NAURU LOCAL
GOVERNMENT COUNCIL