

# REPUBLIC OF NAURU GOVERNMENT GAZETTE PUBLISHED BY AUTHORITY EXTRAORDINARY

No. 129 26<sup>th</sup> September, 2014 Nauru

GN. No. 605 / 2014

#### **REPUBLIC OF NAURU**

#### **RONWAN DATE EXTENSION REGULATIONS 2014**

SL No. 11 of 2014

Notified on 26<sup>th</sup> September, 2014

Cabinet makes the following regulations under s. 6 of the Ronwan Act 2013.

#### 1. Citation

These Regulations may be cited as the Ronwan Date Extension Regulations 2014.

### 2. Commencement

These Regulations commence on the day they are notified.

## 3. Interpretation

In these Regulations:

- 3.1 'the Act' means the Ronwan Act 2013.
- 3.2 Words and expressions defined under the Act have the same meaning under these Regulations.

#### 4. Date of Winding-Up of Fund 2 (s.29)

- 4.1 Fund 2 shall be deemed to be wound-up for all purposes on 31 January 2015.
- 4.2 Regulation 4.1 shall prevail over and supersede Regulation 8 of the *Ronwan Date Regulations 2014.*

## 5. Repeal of Regulation 9 (s.30)

Regulation 9 of the Ronwan Date Regulations 2014 is repealed.

No. 129 26<sup>th</sup> September, 2014 Nauru

GN. No. 605 / 2014 (cont'd)

### 6. Repeal of Regulation 10 (s.31)

Regulation 10 of the Ronwan Date Regulations 2014 is repealed.

## 7. Repeal of Regulation 11 (s.32)

Regulation 11 of the Ronwan Date Regulations 2014 is repealed.

### 8. Date of Winding-Up of the Nauru Royalty Fund (s.33)

- 8.1 The Nauru Royalty Fund shall be deemed to be wound-up for all purposes on 31 January 2015.
- 8.2 Regulation 8.1 shall prevail over and supersede Regulation 12 of the *Ronwan Date Regulations 2014.*

# 9. Date of Winding-Up of the Nauru Development Fund (s.34)

- 9.1 The Nauru Development Fund shall be deemed to be wound-up for all purposes on 31 January 2015.
- 9.2 Regulation 9.1 shall prevail over and supersede Regulation 13of the *Ronwan Date Regulations 2014.*

#### 10. Date of Dissolution of the Trust (s.36)

- 10.1 At 12:00 noon, local Nauru time, on 1 February 2015, Nauru Phosphate Royalties Trust shall dissolve and cease to exist as a body corporate.
- 10.2 Regulation 10.1 shall prevail over and supersede Regulation 14 of the *Ronwan Date Regulations 2014.*