

REPUBLIC OF NAURU GOVERNMENT GAZETTE PUBLISHED BY AUTHORITY EXTRAORDINARY

No. 79 12th June, 2014 Nauru

G. N. No. 371 / 2014

LANDS ACT (ACT NO. 13 OF 1976)

Lands (Review of Land Rental Rates) Order 2014

Cabinet in exercise of its powers under section 16 of the Lands Act 1976 of Nauru makes the following Order –

1 Citation

This Order may be cited as the Lands (Review of Land Rental Rates) Order 2014.

2 Commencement

This Order shall commence on 1 July 2014.

3 New land rental rates

Land Classification Type	Current Contract Land Rental Rates	Proposed Lower Ranged Market Land Rental Rates
Cemetery, Coconut land & Non-commercial residential sites	\$1.20/m²	\$3.60/m²
Special Public Use Land (Education/Hospital/Fire/Police)	\$1.20/m²	\$4.00/m²
Special Commercial (Aerodrome)	\$2.40m²	\$7.00/m²
Commercial I Land (Phosphate/Land/Ronphos/RPC/NUC/Hotels/Air Terminal/Commercial Residential/Government)	\$3.60/m²	\$8.50/m²
Special Commercial Reserve Land (PI- Permanent Installation Phosphate Land)	\$3.60/m²	\$7.50/m²
Commercial II Land (Sports Complex/Agriculture commerce)	\$3.60/m²	\$8.00/m²
Industrial Land (Fisheries/Port Authority)	\$3.60/m²	\$8.50/m²

Dated this 5th day of June 2014.

HON. BARON DIVAVESI WAQA M.P <u>PRESIDENT</u> <u>CHAIRMAN OF THE CABINET</u>