

REPUBLIC OF NAURU GOVERNMENT GAZETTE PUBLISHED BY AUTHORITY EXTRAORDINARY

No. 90 30th June, 2014 Nauru

G. N. No. 425 / 2014

RONWAN DATE REGULATIONS 2014

SL No. 7 of 2014

Notified on 30 June 2014

Cabinet makes the following regulations under s. 6 of the Ronwan Act 2013.

1. Citation

These Regulations may be cited as the Ronwan Date Regulations 2014.

2. Commencement

These Regulations commence on the day they are notified.

3. Interpretation

In these Regulations:

- 3.1 'the Act' means the Ronwan Act 2013.
- 3.2 Words and expressions defined under the Act have the same meaning under these Regulations.

4. List Certification Date

- 4.1 Regulation 4. of the *Ronwan Regulations 2014* is hereby repealed.
- 4.2 The List Certification Date defined under ss. 3.7 of the Act, means 25 June 2014.

5. Phosphate Land Dispute Notification Date

- 5.1 Regulation 5. of the *Ronwan Regulations 2014* is hereby repealed.
- 5.2 The Phosphate Land Dispute Notification Date' defined under ss. 3.11 of the Act, means 9 July 2014.

6. Primary Vesting Date

The Primary Vesting Date defined under ss. 3.12 of the Act, means 9 June 2014.

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7. Final Vesting Date

The date for disbursement and payment of monies held by the Trust pursuant to s. 23 of the Act shall be 15 September 2014.

8. Date of Winding-Up of Fund 2 (s. 29)

Fund 2 shall be deemed to be wound-up for all purposes on 30 September 2014.

9. Date of Winding-Up of Fund 4 (s. 30)

Fund 4 shall be deemed to be wound-up for all purposes on 30 September 2014.

10. Date of Winding-Up of Fund 1 (s. 31)

Fund 1 shall be deemed to be wound-up for all purposes on 30 September 2014.

11. Date of Winding-Up of Fund 3 (s. 32)

Fund 3 shall be deemed to be wound-up for all purposes on 30 September 2014.

12. Date of Winding-Up of Nauru Royalty Fund (s. 33)

The Nauru Royalty Fund shall be deemed to be wound-up for all purposes on 30 September 2014.

13. Date of Winding-Up of Nauru Development Fund (s. 34)

The Nauru Development Fund shall be deemed to be wound-up for all purposes on 30 September 2014.

14. Dissolution of NPRT (s. 36)

At 12:00 noon, local Nauru time, on 1 October 2014, Nauru Phosphate Royalties Trust shall dissolve and cease to exist as a body corporate.