PAPUA



No. 14 of 1923.

AN ORDINANCE

To Amend the "Companies Ordinance, 1912."

J. H. P. MURRAY.

[L.S.]

20th November, 1923.

B^E it enacted by the Lieutenant-Governor of the Territory of Papua with the advice and consent of the Legislative Council therof as follows:—

- 1. (1) This Ordinance may be cited as the Companies short title and Ordinance, 1923.
- (2) The Companies Ordinance, 1912, is in this Ordinance referred to as the Principal Ordinance.
- (3) The Principal Ordinance as amended by this Ordinance may be cited as the Companies Ordinance, 1912-1923.
- 2. Section Sixty-four of the Principal Ordinance is Amendment of amended—
 - (a) by inserting in Subsection (2) thereof after the words "to which he may be" the word "made";
 - (b) by inserting in Subsection (3) thereof after the words "named as a director" the words "or as having agreed to become a director";

- (c) by inserting in Subsection (3) thereof after the words "from any other person who" the words "if sued separately would have been liable to make the same payment unless the person who": and
- (d) by omitting from Subsection (4) thereof the word "action" and inserting the word "acting" in lieu thereof.

Amendment of S. Section One hundred and eighty-one of the Principal Ordinance is amended by omitting therefrom the words "except coal."

Amendment of Ninth Schedule 4. The Ninth Schedule to the Principal Ordinance is amended by omitting therefrom the words "and seal of office."

Passed in Council this twentieth day of November, in the year of Our Lord One thousand nine hundred and twenty-three.

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