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Prices Regulation Act (Chapter 320)

TERMINATION OF PRICES ORDER FOR FLOUR, RAMU SUGAR AND ROOTS RICE

The Independent Consumer & Competition Commission ("the Commission"), having conducted a review pursuant to Section 25B of the *Prices Regulation Act* (Chapter 320) ("the Act") of Prices Orders applying in the wholesale and retail industry, has determined that Prices Orders relating to maximum wholesale and retail margins for flour, Ramu sugar and Roots Rice should be terminated.

The Commission therefore determines, pursuant to Section 25C(3)(c) of the *Act*, that:—

1. Ramu Sugar Prices Order 2007; and
2. Roots Rice Prices Order 2007; and
3. Flour Prices Order 2007

as notified in the *National Gazette* Notice No. G194 of 13th December, 2007, are terminated with effect from the date of publication of this notice in the *National Gazette*.

This determination does not affect:—

- (a) the inclusion of sugar, rice and flour as declared goods as set out in Items 1, 2 and 3 of the Schedule to the Declaration of Goods and Services pursuant to Section 10 of the *Act*, made by the Minister for Treasury and Finance on 7th December, 2007 and notified in the *National Gazette* No. G194 of 13th December, 2007; or
- (b) the inclusion of sugar, rice and flour as declared monitored goods as set out in Schedules 1, 2 and 3 respectively to the Declaration of Monitored Goods and Services pursuant to Section 32A of the *Act*, made by the Minister for Treasury and Finance on 7th December, 2007 and notified in the *National Gazette* No. G194 of 13th December, 2007, or
- (c) the continued monitoring by the Commission of the prices of sugar, rice and flour. As required by the Minister's Declaration of Monitored Goods and Services referred to above.

Dated this 12th day of October, 2009.

T. ABE,
Commissioner,
On behalf of the Independent Consumer & Competition Commission.