



# National Gazette

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**PORT MORESBY, TUESDAY, 6th DECEMBER**

**[2011**

*Securities Act 1997*

Approval Number SA 05-11

## APPROVAL OF TRUSTEE

PURSUANT to Section 72(3) of the *Securities Act 1997* and all other powers enabling me, and subject to the conditions herein below, I, Douglas Uyassi, Chairman of Securities Commission of Papua New Guinea, hereby approve Pacific Equities & Investments Limited as a trustee for the following classes of securities:—

Unit Trusts;	Mortgage Trusts;
Property Trusts;	Resources Trusts;
Superannuation Trusts;	Hedged Funds;
Investment Trusts;	Pension Funds; and
Cash Management Trusts;	Annuity Funds.

## CONDITION OF APPROVAL

This Approval is subject to the following Conditions that:

4. The Approval is subject to the trustee complying with other relevant provisions of the *Securities Act 1997* and Securities Regulations 1999 and any other relevant law applying to the trustee or any other class of securities for which the Trustee is approved herein above;
5. Unless exempted by the *Securities Act 1997* or any other law, the Trustee is required to register a Deed of Trust for each Trust established or created on each of the class of securities approved herein above;
6. The Securities Commission reserves the power to amend or revoke the terms and conditions of the Approval of the:
  - (c) Trustee; and/or
  - (d) All, or any of the class of securities approved herein above.

Dated this 5th day of December, 2011.

D. UYASSI,  
Chairman of the Securities Commission of Papua New Guinea.