

[Legal Notice 94]

THE GOODS TAX ACT
(Cap. 122)

THE GOODS TAX (EXEMPTION) ORDER 2007

In exercise of the powers conferred by Section 37(2) of the Goods Tax Act, as Minister of Finance, I hereby make the following Order.

1. This Order may be cited as the Goods Tax (Exemption) Order 2007
 - (a) that **Supreme Car Rental & Pacific Casino Hotel** shall be granted from the liability to goods tax on the followings:-
 - (1) Ten (10) units used vehicles at 50%
 - (2) Ten (10) units new vehicles at 100%
 - (3) Pacific Casino Hotel - 100% exempted on the following items only:- (1) Furniture's (2) Office Stationeries & Equipments (3) Tableware's - Dinning/Cooking Utensils (4) Kitchen Appliances (5) Carpets - floor covering (6) Glassware's (7) Toiletries (8) Linen/Textile products (9) Building materials (10) Pest control products (11) Electrical appliances.
 - b. that the exemption granted under (a) shall have effect from **26/01/07** and expires on **26/01/08**.
 - c. this Order may be cited as goods tax exemption Order **No. 005/07**.
2. This exemption Order granted is not transferable.
3. The fiscal cost of this exemption totals **\$682,500.00** in goods tax forgone
4. This concession has been granted to assist with the reconstruction of Pacific Casino Hotel and that by the completion of this reconstruction the hotel as have been informed is to maintain around 500 plus employees with a PAYE contribution of approx \$86,400 a year (Super Entertainment) and Sales Tax from vehicle rentals and hire at \$240,000 per year. Company Tax is expected compared to \$165,009 paid in year 2004.
5. If the conditions under (4) is not compiled with, the provisions of subsection 51 (3) of the Goods Tax Act to distrain the above items per 1(a) 1,2 & 3 above will apply.

Dated at Honiara this twenty sixth day of January 2007.

HONOURABLE GORDON DARCY LILO (MP)
Minister of Finance & Treasury