LAND AND TITLES ACT [CAP 133]

PREMIUMS AND RENTS FOR TRANSFERS OF PERPETUAL ESTATES AND GRANTS OF FIXED TERM ESTATES

The Land Board, under section 8C(1)(d) of the Land and Titles Act (Cap 133):

- (a) fixes 2% as the percentage that is to be applied to the unimproved value of the land comprised in a perpetual estate or a fixed term estate for determining the premium payable for the transfer of the perpetual estate or the grant of the fixed term estate to a school, church or non-government organisation under section 132 of the Act; and
- (b) fixes 10% as the percentage that is to be applied to the unimproved value of the land comprised in a perpetual estate or a fixed term estate for determining the premium payable for the transfer of the perpetual estate or the grant of the fixed term estate to any person other than a school, church or non-government organisation under section 132 of the Act; and
- (c) fixes 10% as the percentage that is to be applied to the unimproved value of the land comprised in a fixed term estate for determining the rent incident to the estate as set out in section 135.

Dated this twenty-fifth day of August 2020

ANIKA KINGMELE CHAIRPERSON OF THE LAND BOARD