[Legal Notice No. 214]

LAND AND TITLES ACT

[Cap. 133]

PREMIUMS AND RENTS FOR TRANSFERS OF PERPETUAL ESTATES AND GRANTS OF FIXED TERM ESTATES

The Land Board:

- (a) under section 8C(1)(d) of the Land and Titles Act (Cap 133):
 - (i) fixes 2% as the percentage that is to be applied to the unimproved value of the land comprised in a perpetual estate or a fixed term estate for determining the premium payable for the transfer of the perpetual estate or the grant of the fixed term estate to a school, church or non-government organisation under section 132 of the Act; and
 - (ii) fixes 10% as the percentage that is to be applied to the unimproved value of the land comprised in a perpetual estate or a fixed term estate for determining the premium payable for the transfer of the perpetual estate or the grant of the fixed term estate to any person other than a school, church or non-government organisation under section 132 of the Act; and
 - (iii) fixes 10% as the percentage that is to be applied to the premium payable under paragraph (a) for determining the rent incident to an estate referred to in that paragraph, or to the premium payable under paragraph (b) for determining the rent incident to an estate referred to in that paragraph, as set out in section 135; and
- (b) revokes the percentages fixed by Legal Notice 128 of 2020, published in G Ed. 127 Sup 95 31 August 2020.

Dated this nineteenth-day of July 2022.

SAMANTHA TUTI CHAIRPERSON OF THE LAND BOARD