SUPPLEMENT to the Solomon Islands Gazette

Tuesday 20th May, 2014

S.I. No.31

[Legal Notice No. 43]

MINES AND MINERALS ACT (Cap. 42)

Mines and Minerals (Royalties Amendment) Regulations 2014

IN exercise of the powers conferred upon me by section 80 of the Mines and Minerals Act (Cap.42), I Moses Garu, Minister for Mines and Minerals hereby make these Regulations –

Citation and Commencment

1. This Regulation may be cited as the Mines and Minerals (Royalties Amendment) Regulations 2014, and commence on the date of publication in the *Gazette*.

Schedule 1 is amended

2. Schedule 1 of the principal Regulation is amended by inserting the followings –

"2A notwithstanding paragraph 2, in respect of the following deposits namely, Namochamacha, Kupers and Dawson, all the monies paid to the Gold Ridge Landowners Special Trust Account for shipment 46 and onwards shall be paid in accordance to this formula —

Namochamacha Deposit	Percentage
Rausere	80%
Charana	4%
Vatuviti	4%
Soroboilo	4%
Halisia	4%
Lasi	4%
Kupers and Dawson's Deposit	
Rausere	6%
Charana	9%
Roha	9%
Kaokao	9%
Sutahuri	9%
Vatuviti	9%
Halisia	9%
Soroboilo	9%
Chacha	6.2%
Sabaha	5.1%
Salasivo	5.1%
Chavuchavu	4%
Kaipalipali	4%
Koenihao	2.2%
Lasi	2.2%
Sarahi	2.2%

3. Royalty payment that is payable for shipment 6 to 45 shall be paid accordingly to the Mines and Minerals (Royalties) Regulations 2011.

Dated at Honiara this sixteenth day of May, 2014.

HON. MOSES GARU

Minister for Mines, Energy and Rural Electriciation

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