

SUPPLEMENT to the Solomon Islands GazetteMonday 14th August, 2017

S.I. No.40

[Legal Notice No. 65]

**MINES AND MINERALS (ROYALTIES) (AMENDMENT)
REGULATIONS 2017****Table of provisions**

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**Mines and Minerals (Royalties) (Amendment)
Regulations 2017**

In exercise of the powers conferred by section 80 of the *Mines and Minerals Act (Cap. 42)*, the Minister for Mines, Minerals and Rural Electrification makes the following Regulations:

Part 1 Preliminary matters

1 Citation

These Regulations may be cited as the Mines and Minerals (Royalties) (Amendment) Regulations 2017.

2 Commencement

These Regulations commence on the date of publication in the *Gazette*.

3 Regulation Amended

Schedule 1 to the *Mines and Minerals (Royalties) Regulations 2011* (LN 56 of 2011) is amended by inserting the following after clause 2A:

“2B. The remaining amount of \$3,582,082 in the Fund in respect of Gold Ridge Mine on the date the *Mines and Minerals (Royalties) (Amendment) Regulations 2017* commence must be distributed in the following manner:

- (a) \$40,000 each is to be paid to Kolobisi Tailings Dam Association and Matepono Downstream Association;
- (b) 70% of what is left after the distribution under paragraph (a) is shared as follows:

Tribe	Percentage
Chacha	10%
Chavuchavu	10%
Roha	10%
Sutahuri	10%
Kaokao	10%
Kalipali	10%
Salasivo	10%
Sabaha	10%
Sarahi	10%
Koenihao	10%

(c) the remaining 30% is shared as follows:

Tribe	Percentage
Rausere	16.66%
Charana	16.66%
Halisia	16.66%
Soroboilo	16.66%
Vatuviti	16.66%
Lasi	16.66%

MADE AT HONIARA this tenth day of August, 2017.

HON. BRADLEY TOVOSIA
Minister for Mines, Minerals and Rural Electrification