[Legal Notice No. 28]
THE WILLS, PROBATE AND ADMINISTRATION ACT 1997
(No. 2 of 1987)

## THE ADMINISTRATION OF INSOLVENT ESTATES REGULATIONS 1996

IN exercise of the powers conferred by sections 76 and 108 of the Wills, Probate and Administration Act, 1987, I, OLIVER ZAPO, Minister of Justice and Legal Affairs, do hereby make the following regulations -

- 1. These Regulations may be cited as the Administration of Insolvent Estates Regulations 1996.
- 2. Where the estate of a deceased person is insolvent, the funeral, testamentary and administration expenses have priority.
- 3. Subject to regulation 2 the same rules shall prevail and be observed with regard to the rights of secured and unsecured creditors, to debts and liabilities provable, to the valuation and annuities and future and contingent liabilities and to the priorities of debts and liabilities as are from time to time in force under the law of bankruptcy affecting the assets of persons adjudged bankrupt.
- 4. The right of retainer of a person representative shall apply to those debts owing to the personal representative in his own right whether solely or jointly with another person.

Dated at Honiara this first day of February, 1996.

OLIVER ZAPO
Minister of Justice & Legal Affairs