SUPPLEMENT to the Solomon Islands Gazette

Friday, 7th March 1997   S.I. No. 9

[Legal Notice No. 30]

THE CUSTOMS AND EXCISE ACT
(Cap. 58)

THE CUSTOMS AND EXCISE (EXEMPTION FROM DUTIES) ORDER 1997

IN exercise of the powers conferred by section 7 of the Customs and Excise Act, I, MICHAEL MAINA, Minister of Finance, do hereby make the following order -

1.   This Order may be cited as the Customs and Excise (Exemption from Duties) Order 1997.

2.   (1)   The items appearing in the Schedule hereto that are brought or imported into Solomon Islands by the Gold Ridge Mining Limited provided that these items or its contractors, sub-tractors or agents are exclusively and necessarily required for the Gold Ridge mining project shall be exempted from customs duties.

         (2)   This Order shall apply only in respect of items brought into Solomon Islands prior to the date of commencement of commercial production as defined in the Gold Ridge Mining Agreement.

"SCHEDULE

ITEMS

(a)   all capital items for the mining project; and
(b)   explosives, milling, smelting, refining and welding supplies, mining and milling machinery equipment and fuel."

Dated at Honiara this seventh day of March 1997.

MICHAEL MAINA
Minister for Finance

[Legal Notice No. 31]
THE CUSTOMS AND EXCISE ACT
(Cap. 58)

THE CUSTOMS AND EXCISE (EXEMPTION FROM DUTIES) (NO. 2) ORDER 1997

IN exercise of the powers conferred by section 7 of the Customs and Excise Act, I, MICHAEL MAINA, Minister of Finance, do hereby make the following order -

1. This Order may be cited as the Customs and Excise (Exemption from Duties) (No. 2) Order 1997.

2. (1) The items appearing in the Schedule hereto that are brought or imported into Solomon Islands by the Gold Ridge Mining Limited or its contractors, sub-contractors, or agents provided that these items or its contractors, sub-contractors or agents are exclusively and necessarily required for the Gold Ridge mining project shall be exempt from customs duties.

(2) This Order shall apply only in respect of items brought or imported into Solomon Islands by the Gold Ridge Mining Limited after the date of commencement of commercial production.

(3) Dated of commencement of commercial production has the meaning as assigned thereto in the Gold Ridge Mining Agreement.

"SCHEDULE

ITEMS

Industrial gases
Industrial chemicals and reagents
Grinding balls
Spare parts for grinding mills
Mill liners
Explosives
Carbon and heavy duty tyres (four wheel drive) Fuel."

Dated at Honiara this seventh day of March 1997.

MICHAEL MAINA
Minister for Finance

[Legal Notice No. 32]
THE CUSTOMS AND EXCISE ACT
(Cap. 58)

THE CUSTOMS AND EXCISE (DUTIES ON EXPORT OF GOLD OR SILVER) (GOLD RIDGE MINING PROJECT) (NO. 3) ORDER 1997

IN exercise of the powers conferred by section 7 of the Customs and Excise Act. I. MICHAEL MAINA, Minister of Finance. do hereby make the following order -

1. This Order may be cited as the Customs and Excise (Duties on Export of Gold or Silver) (Gold Ridge Mining Project) (No. 3) Order 1997.

2. (1) The rate of export duty on gold or silver produced and exported by the Gold Ridge Mining Company Limited shall be 1.5% of the gross value (as defined in paragraph (3) of all gold and silver produced from the Mining Area under the Mining Lease by the Gold Ridge Mining Limited under the Gold Ridge Mining Agreement.
(2) The rate of export duty prescribed under Item Nos. 7108.1000 and 7106.1000 imposed on gold and silver respectively appearing in the First Schedule under the heading "Export Classification and Tariff" shall not apply in respect of gold or silver produced and exported under the Order.

3. For the purposes of this Order the gross value of gold and silver shall be the gross value being the London p.m price fixed in United States dollars as determined by members of the London Bullion Market Association for refined gold and silver as at the date of the refinery receipt multiplied by the certified quantity of gold and silver as issued by the relevant refinery.

Dated at Honiara this seventh day of March 1997.

MICHAEL MAINA
Minister of Finance