

RETIREMENT FUND BOARD (AMENDMENT) ACT 2011

Act No. 4 of 2011



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Arrangement of Sections

Sec	tion	
1	Short Title	5
2	Section 4 amended	
3		f



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AN ACT TO AMEND THE RETIREMENT FUND BOARD ACT

I assent, GEORGE TUPOU V, 8th August 2011.

BE IT ENACTED by the King and the Legislative Assembly of Tonga in the Legislature of the Kingdom as follows:

1 Short Title

- (1) This Act may be cited as the Retirement Fund Board (Amendment) Act 2011.
- (2) The Retirement Fund Board Act 1998, as amended, shall be referred to in this Act as the Principal Act.

2 Section 4 amended

Section 4 of the Principal Act is amended:

- (a) in subsection (1), by deleting the words "3 Employer representatives, 2 Member representatives and the Chief Executive Officer" and replacing it with the words "3 Employer representatives and 3 Member representatives";
- (b) in subsection (2):
 - (i) by deleting the words "Chairman of the Public Service Commission" and replacing them with "Cabinet Minister"; and

- (ii) by repealing paragraphs (d) and (e) and replacing them with the following new paragraph (d):
 - "(d) 3 Member Representatives."; and
- (c) in subsection (3):
 - (i) in the English version only, by deleting the number "2" wherever it appears and replacing it with the number "3"; and
 - (ii) in the Tongan version only, by repealing subsection (3) and replacing it with the following new subsection (3):
 - "(3) Ko e kau fakafofonga Memipa ko ha Memipa ia 'e toko 3 'oku fokotu'u hili hano fili 'e he kau Memipa, pe ko e memipa fetongi 'o e kau fakafofonga 'e toko 3 ko ia.".

3 Section 8 amended

The Principal Act is amended by repealing section 8 and replacing it with the following:

"8. The Chief Executive Officer shall perform the functions of the Secretary of the Board.".

Passed in the Legislative Assembly this 30 day of June 2011.