



Tonga

**RETIREMENT FUND (ADMINISTRATION)
(AMENDMENT) REGULATIONS 2011**



RETIREMENT FUND (ADMINISTRATION) (AMENDMENT) REGULATIONS 2011

Arrangement of Regulations

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RETIREMENT FUND (ADMINISTRATION) (AMENDMENT) REGULATIONS 2011

RETIREMENT FUND ACT 1998

IN EXERCISE of the powers conferred by section 12 of the Retirement Fund Act 1998, Cabinet makes the following Regulations –

1 Short Title

- (1) These Regulations may be cited as the Retirement Fund (Administration) (Amendment) Regulations 2011.
- (2) The Retirement Fund (Administration) Regulations 1999, as amended, are referred to in these Regulations as the Principal Regulations.

2 Regulation 5(3) amended

Regulation 5(3) of the Principal Regulations is amended, in the Tongan version only, by repealing paragraphs (b) to (e) and replacing them with the following –

- “(b) Kapau kuo kakato ha ta’u ‘e tolu ‘a e Ngaue ‘a e Memipa kuo pau ke kau kotoa ‘a e palanisi ‘o e ‘Akauni ‘a e Pule Ngaue’anga ki he Monu’ia ki he Nofo mei he Ngaue.
- (c) Kapau ‘e tuli ‘a e memipa mei he ngaue ‘e ‘ikai kau ha konga ‘o e palanisi ‘o e ‘Akauni ‘a e Pule Ngaue’anga ki he Monu’ia ki he Nofo mei he Ngaue.
- (d) Ko e Ngaue kuo fakakakato ‘e ha Memipa kimu’a ‘i he ‘aho 1 ‘o Siulai 1999 ki he ngaahi taumu’a ‘o e Lao ki he Vahenga Malolo (Vahe 8), mo e Ngaue kotoa pe na’e fakahoko ‘e ha taha

ngaue totongi lau 'aho 'e lau katoa ia ki he ngaahi taumu'a 'o e tu'utu'uni si'i 5(3)(a).

- (e) 'E ngaue'aki 'e he Poate 'o e Sino'i Pa'anga 'a e palanisi 'o e ngaahi 'Akauni 'a e Pule Ngaue'anga 'a ia 'oku 'ikai totonu ke totongi atu ki he kau memipa 'o fakatatau ki he tu'utu'uni si'i 5(3)(a) mo e 5(3)(c) ke fua 'aki 'o e ngaahi fakamole ki he Totongi Pule'i (Administrations Fees) pe Totongi Malu'i (Insurance Premiums) 'a ia na'e ala to'o mei he ngaahi 'akauni 'a e kau memipa 'i he tu'utu'uni 8."

3 Regulation 9 amended

Regulations 9 of the Principal Regulations is amended by inserting a new sub-regulation (6) as follows –

- “(6) In the case of a former member who has been subsequently re-admitted as a member, and the Fund Board still maintains the preserved portion of his previous Leaving Service Benefit, such preserved portion shall be added to the member's latest Transfer Preserved Account. The combined Transfer Preserved Account shall be subject to the member's most recent membership status.”.

Made at Nuku'alofa this 8th day of June 2011.

Busby Kautoke
Chief Secretary and Secretary to Cabinet