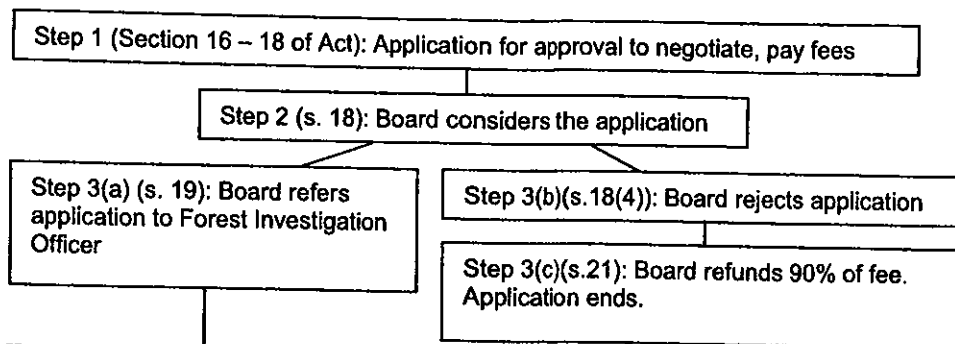


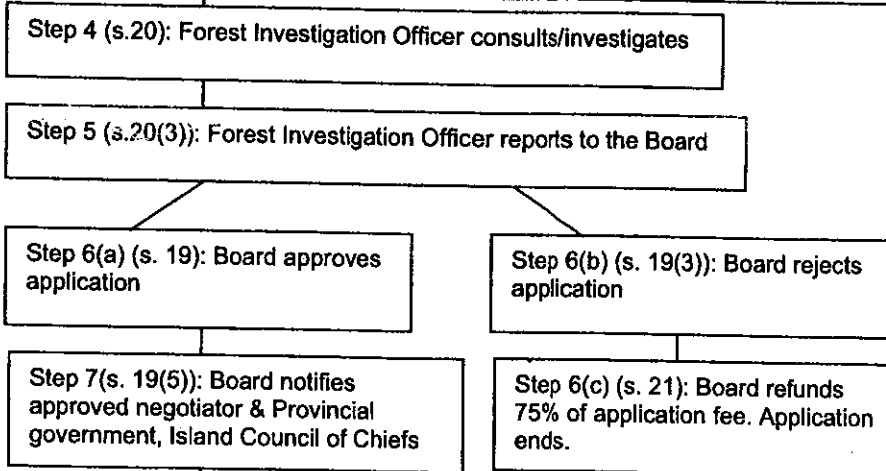
**SCHEDULE 2**

**STEPS IN NEGOTIATING AND APPROVING A  
TIMBER RIGHTS AGREEMENT (TRA)**

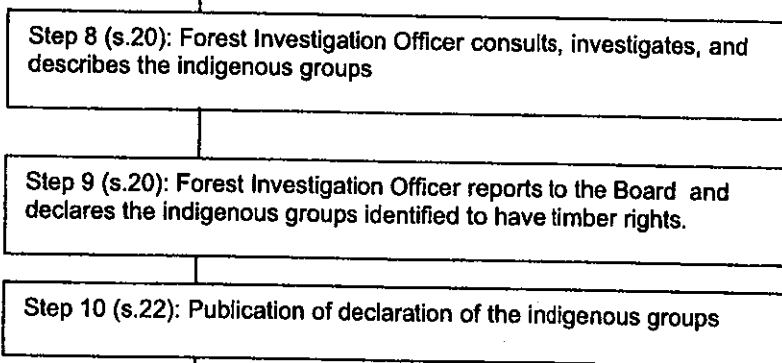
Stage 1:  
Preliminary  
checks on the  
application to  
negotiated



Stage 2:  
Company given  
approval to  
negotiate with  
indigenous  
groups



Stage 3:  
Identification  
of the timber  
resources and  
resource  
owners



Stage 4:  
Negotiation,  
revision and  
approval of the  
Timber Rights  
Agreement

